



## Directors' Report

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To  
The Members,  
Christel House India, Bangalore

Your directors take great pleasure in presenting their report on operations along with the 16<sup>th</sup> Annual Report of the Company and the audited accounts for the year ended March 31, 2016.

### Our Philosophy

"Give a man a fish and you feed him for a day. Teach a man to fish and you feed him for a lifetime." The wisdom of 12<sup>th</sup> century philosopher Maimonides is frequently quoted, but how often is it effectively put into action in the charitable sector? This philosophy has been Christel House's leitmotif from the beginning. The success of our children highlighted in this Annual Report demonstrates that Christel House works.

### Our Mission

To help impoverished children become self-sufficient members of society, Christel House provides robust K-12 education, character development, health care and nutrition, family assistance, career guidance and job placement.

### Our Vision

Christel house transforms the lives of children by breaking the cycle of poverty.

### Our Approach

Unlike most charities, 100% of the donations will fund programs directly benefiting the children of Christel House, and will not be used for administrative & fundraising overheads.

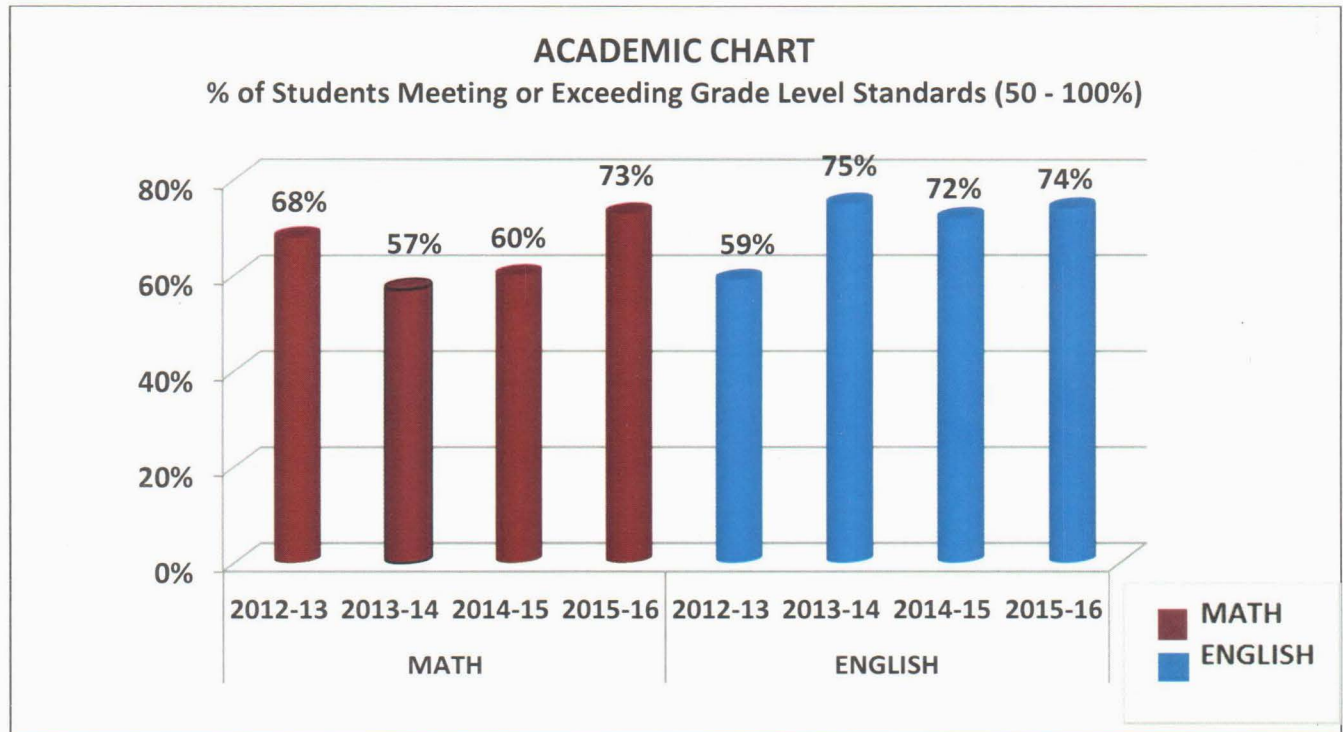
## Review of Operations

### I. PROGRAM OVERVIEW:

This is the 15<sup>th</sup> Academic year of the Learning Center and 1220 children benefited from the Christel House Program. The Learning Center's aim is to provide high quality education to children from the least privileged sectors of society. Great emphasis is given to achieving high academic standards by employing excellent teaching skills and following a rigorous academic program. Special efforts have been made to impart remedial lessons to those who are less proficient in academics. For the Academic year 2015-16, the student attendance rate was 96.6% (Previous Year 96.1%) and the year-to-year retention was at 97.4% (Previous Year 96.1%).



Below is the overview of the academic performance of Grades 1 to 10 during the year under review as measured by internal tests and examinations.



**Note:**

The graphical representation is the % of students who scored over 50% in the examinations and tests. The statistical data shows enormous improvement in the number of students scoring over 50% in Math. The skills of the students have clearly improved. The English scores show an increase in performance. This is in spite of the increase in the difficulty level of the internal tests and examinations. The improved scores can be attributed to the RTI (Response to Intervention) program which provides immediate remediation opportunities for students who fall behind.

The scores in the Board Exam of Grade 10, 11 and 12 and the ASSET standardized tests, show that our stricter internal grading has resulted in the students' performing better in the standardized tests and Board Examinations.





### **GRADE 10 - SECONDARY SCHOOL LEAVING CERTIFICATE (SSLC) RESULTS 2016**

The SSLC results for this year showed a **97%** pass percentage with **69 of 71** students passing in the exam.

The breakdown of the scores for the 71 students who appeared for the exam is as below:

|  |          |
|--|----------|
| Students have achieved a distinction (scored above 85%)          | 9 (13%)  |
| Students have achieved a first division (scored between 60-84 %) | 48 (68%) |
| Students have achieved a second division (scored between 50-59%) | 11 (15%) |
| Students have achieved a pass (scored between 35-49%)            | 1 (1%)   |
| Students fail  | 2 (3%)   |

### **Comparative data for Grade 10 - Secondary School Leaving Certificate (SSLC) Exam 2016**

|   |       |
|---|-------|
| Christel House SSLC pass percentage   | 97%   |
| State SSLC pass percentage  | 79.2% |
| Pass percentage for Bangalore South district (Christel House comes under this district) | 72.8% |
| Pass percentage of all private unaided schools  | 85.2% |

### **GRADE 11 PRE – UNIVERSITY COLLEGE (PUC) RESULTS 2016**

The PUC results have been quite good considering that the difficulty levels increase considerably in this class as compared with grade 10. **100%** of Christel House India students have passed in the 1st PUC board examinations conducted by the PUC Board in March 2016.

### **GRADE 12 PRE – UNIVERSITY COLLEGE (PUC) RESULTS 2016**

Grade 12 results for this year showed a **94%** pass percentage with **63 of 67** students passing in the exam.

The breakdown of the scores for the 67 students who appeared for the exam is as below:

|   |          |
|---|----------|
| Students have achieved a Distinction (score between 85-100%)    | 7 (10%)  |
| Students have achieved a first division (score between 60-84%)  | 43 (64%) |
| Students have achieved a second division (score between 50-59%) | 10 (15%) |
| Students have achieved a pass (score between 35-49%)            | 3 (5%)   |
| Students fail   | 4 (6%)   |

### **Comparative data for Grade 12 Pre- University Board Exam 2016**

|   |       |
|---|-------|
| Christel House Pre- university college pass percentage                                  | 94%   |
| State pass percentage   | 57.2% |
| Pass percentage for Bangalore North district (Christel House comes under this district) | 70.8% |
| Pass percentage of all private unaided colleges   | 71.9% |

The students who have failed will be appearing for the re-exam in June 2016.



### COMMON ENTRANCE TEST (CET) RESULTS

We also prepared the students after the board exams for the Common Entrance Tests for Engineering and Medicine. The classes were conducted during the summer vacation. This resulted in all 20 students who appeared for the test qualifying for admissions to engineering and other professional courses under the government subsidized quota of seats. The details of college admissions will be available only after the counselling sessions in June & July 2016.

### AZIM PREMJI UNIVERSITY (APU)

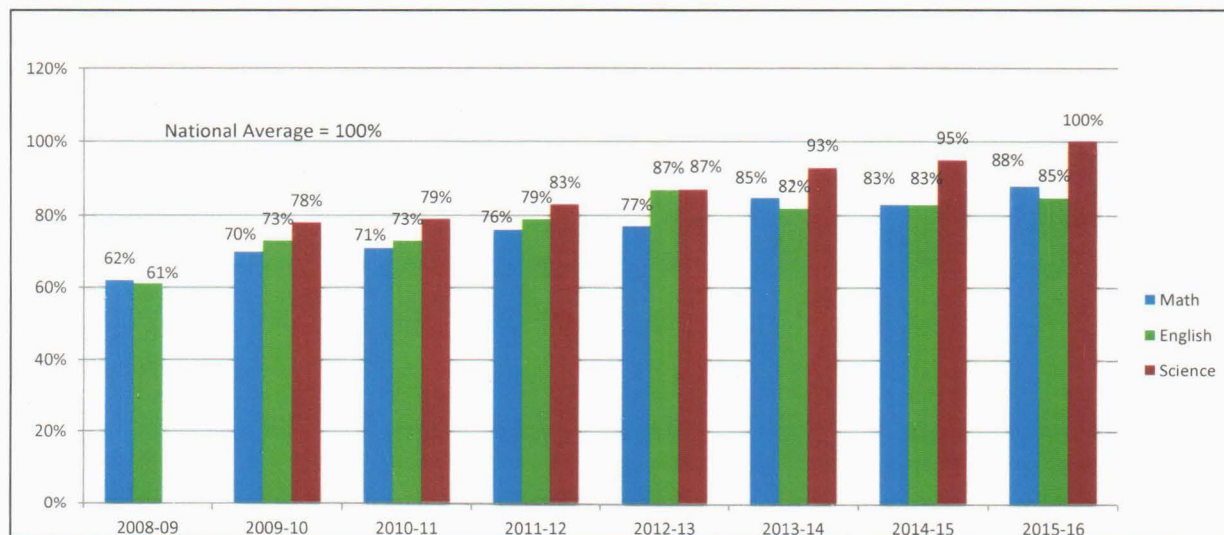
1 student qualified for entrance into the under graduate courses of Azim Premji University (APU) in 2016-17 making it a total of 5 CH graduates pursuing their courses at APU. They have been given full scholarships including hostel facilities.

### ASSET TESTING:

During the year 2008-2009, the Learning Center introduced ASSET Testing, a standardized test conducted by Educational Initiatives for Grade 5 to 9 in Math & English. In the academic year 2009-10, we increased the scope of the ASSET test to cover Grades 4-9 and also added Science as an additional subject for external assessment. In the ASSET test of December 2015, our students showed improvement in English, Math and Science. The center performed extremely well in Science equaling **National average of 100%**.

The ASSET Testing is India's leading skill based diagnostic assessment for students from Grade 3 to 10 conducted by Educational Initiatives India. Educational Initiatives offers assessment for learning services to help schools and governments to improve the quality of education. They work with approximately 1500 private English medium schools in India, the Gulf, Nepal and Singapore.

### COMPARATIVE SCORES







Christel House.  
India

### **READING PROGRAM:**

The reading program introduced in the primary classes, powered by the phonic method of teaching reading, has proved to be a huge success. Grades K through 6 are reading either at or above grade levels. The other classes have also shown significant improvement in their reading skills. The reading rewards and recognition program which rewards "Best Readers" in each grade every term has proved to be successful in motivating our students to read. The Library is always full of children reading during the recess time.

### **SUMMER AND SATURDAY PROGRAMS:**

During the summer holidays, we have been conducting special classes for the children who need learning support. This remedial education program helps the academically weaker students to get the extra input in Math, English, Hindi and Kannada. This support has helped students to improve their scores. This program has been integrated with the RTI (Response to Intervention) program. We have also been conducting special coaching camps/workshops for PE, Music and Art.

### **REMEDIAL PROGRAM**

From 2010 to 2016, Christel House India expanded the Remedial program to include all Grade 10, 11 and 12 students, since these students needed to prepare for rigorous board exams. This program allowed additional instructional support for these students.

In 2016, this resulted in a 97% pass rate in grade 10 board examinations, a 100% pass rate in Grade 11 and 94% pass percentage in Grade 12. Also, 50 (74%) students obtained first division and above in Grade 12 and 57 (81%) students obtained first division and above in Grade 10.

### **LEARNING SUPPORT – Response to Intervention (RTI) Program**

The Learning Support Center began operations in June 2011 with a team of professionals consisting of a psychologist and special educators, thanks to our benefactor, Mr. John Spence. Currently, the RTI program is supported by a grant from Ms. Cindy Flesher.

The Response to Intervention program (RTI) has been one of the successes of this academic year, especially in the lower school (K to Grade 4). We employed 6 interventionists working with the teachers to identify gaps in learning and remediate the gaps immediately. This resulted in an improvement in the assessment for learning on the part of teachers. The proof of success of the RTI program is that the number of academically weaker students has reduced across the classes.



In the last academic year (2015-16), students with academic difficulties were divided into three tiers based on level of deficiency. Tier I included children with slight difficulty who were supported by the classroom teachers in class. Tier II included children with significant difficulty who were supported by interventionists with push in and pull out support. Tier III included children with severe difficulty who were supported by special educators with pull out support. Approximately 35% of the students in the school receive special intervention in some form. The performance of the students is reviewed every month and the students availing the services may change depending on the need. There were 12 students who were in the pull out program. Based on progress we have seen, CH India will be continuing the RTI program in a modified format to implement inclusive education in 2016-17.

### **CO-CURRICULAR ACTIVITIES:**

#### **Art and Media:**

- The Social venture film "Garb-age" created by the students of Christel House India, won the Adobe Youth Voices Audience Award in the Social Venture Category. There were 1575 submissions this year with only 10 finalists in 5 categories i.e Animation, Documentary, Narrative, Visual and social venture. "Garb-age" was the only film to win an award from India.
- A special photography exhibition was organized on 19th August in Christel House India to celebrate the World Photography Day. Some very good pictures taken by students of the Camera Club and were exhibited in the school foyer.
- International Animation Day was celebrated on October 28, 2015. The art and media department screened and discussed traditional and modern animation films with Grade 11 students.
- The garden sculpture "Mother and Child" was inaugurated by Mr. Steve Holmes in October 2015. The sculpture was created by the students and some parents under the guidance of the Art teacher.
- Two of our teachers, Mr. Thomas Joseph and Mr. Dhararaj Keezhara were the proud recipients of the prestigious Creative Educator Awards from Adobe. 50 participants have been selected to receive this award, out of which 6 educators are from India. Each receive a Creative Cloud Lab donation for one year.
- 4 students from Grades 9 & 10 participated in State level under 17 years Sports meet held at Moodabidri, Karnataka in November 2015.
- **Music:** We now have a choir both for Indian and Western Music. The Music program added training for guitars, Violin and keyboard, thanks to a very generous donation from Ms. Kirsten DeHaan. The





students are being trained in setting up the school band with keyboards, drums, and guitars. We have added instruction in Mridangam, Flute and Recorders.

### **COLLEGE & CAREERS PROGRAM (CCP):**

The College & Careers Program was implemented for the first year in 2011-12 with the first batch of graduates from Grade 12. 300 students from five cohorts of Grade 12 are currently enrolled in the College & Careers Program. The 6<sup>th</sup> cohort of Grade 12 students will join the College & Careers group in June 2016.

The Junior College & Careers Program was revived in the year 2014-15 and has 37 students now participating. This includes students who leave after Grade 10 to join other courses as well as students who move to do Pre-vocational and vocational courses.

The College & Careers Program has the following groups:

| Particulars  | Students   | %           |
|--|------------|-------------|
| Study only   | 166        | 49%         |
| Work and study (full time/ part time jobs and are also studying) | 29         | 9%          |
| Completed Degree; Awaiting Jobs                                  | 3          | 1%          |
| Work only  | 78         | 23%         |
| Not engaged  | 6          | 2%          |
| Others   | 7          | 2%          |
| Home Makers  | 11         | 3%          |
| Junior CCP   | 37         | 11%         |
| <b>Total</b>   | <b>337</b> | <b>100%</b> |

The JIVA program is being implemented as the Career Guidance and Counseling Program from the academic year 2012-13. This is a very detailed program made for Indian children. Three of the staff have been trained in the implementation of this program. In addition to the JIVA program, we use the Life skills program from NIMHANS as well as inserts from the Student Success Planner to enhance the College and Careers Program. The JIVA program is being implemented from Grades 5 to 12. This has been a very successful program and records of the children have been maintained by the counselors who implement the JIVA program.

### **II. HEALTH AND WELLNESS PROGRAM:**

The Learning Center provides all students with breakfast, lunch, evening snacks with a glass of milk on all working days. The quality, hygiene and nutritional value are checked by a committee of staff, students and management on a regular basis. Regular modifications and additions to the diet are implemented by the committee members. The Learning Center follows the WHO guidelines in its medical program.

*Handwritten signatures and initials in blue ink.*



A summary of the number of students who received medical services during the year as follows:

| Details                                       | Number of students who received medical aid in 2015-16 | Number of students who received medical aid in 2014-15 |
|---|--|--|
| Dental  | 14   | 214  |
| Dermatology                                   | 1  | 13   |
| Ophthalmology                                 | 18   | 441  |
| ENT   | 2  | 5  |
| Orthopedic                                    | 11   | 10   |
| Pediatric                                     | 75   | 110  |
| Neurology                                     | 8  | 6  |
| Hospitalization                               | 16   | 14   |
| Psychological Intervention                    | 4  | 3  |
| Counseling                                    | 347 individual sessions & 42 Group sessions            | 408 individual sessions & 36 Group sessions            |
| Homeopathic treatment received                | 230  | 1172   |
| Annual Health Screening                       | 890  | 884  |
| Half yearly Health screening for new students | 82   | 95   |
| Immunization                                  | a) Hepatitis 'B' – 246 doses                           | a) Hepatitis 'B' – 285 doses                           |
|   | b) D.T - 140 doses                                     | b) D.T - 140 doses                                     |
|   | c) O.P.V-Nil doses                                     | c) O.P.V-140 doses                                     |
|   | d) M.M.R -70 doses                                     | d) M.M.R -70 doses                                     |
|   | e) Blood Grouping – 82 doses                           | e) Blood Grouping – 95 doses                           |
|   | f) H.B. Count - 82 doses                               | f) H.B. Count - 95 doses                               |
|   | g) T.T - 12doses                                       | g) T.T - 25 doses                                      |

Since the majority of our children do not have access to clean water or proper sanitary facilities in their home communities, we have a bathing and laundry facility at the Learning Center's campus exclusively for the students. As a result, all students have a shower twice a week and their uniforms are laundered and returned to them.

We would like to specifically acknowledge and thank the continued generosity of Mr. John Spence, Chairman of Karma Royal Group, whose unstinted support ensures an excellent food and nutrition program. Mr. Spence's generosity has provided over 6 million meals to our students to date.

We would like to also thank M.S. Ramaiah Hospitals and Medical College for the subsidized medical services provided to our students.

We place on record our gratitude to Dr. Issac Mathai of Soukya Foundation for his continued support by providing free Homeopathic treatment to all students.





### **III. COMMUNITY OUTREACH:**

**Health and Sanitation Programs in the Communities:** Children from multiple grades formed teams in their respective localities and launched a sanitation program along with parents and community leaders. The group led by the parent representatives and the children of the senior grades engaged in a strong advocacy program for sanitation and health in their communities and coordinated and communicated with the government authorities.

**Wealth from Waste:** Grades K-8 Students reused and recycled material and learnt the importance of conservation of and recycling of materials including e-waste. They planned and implemented the Wealth from Waste Program and created all the props for the annual day program out of waste materials.

**Visit to Old Age Homes, Orphanages etc.:** Grades K-4 students performed for the residents and learnt lessons in compassion, caring and sharing.

**Financial Literacy Programs:** A financial literacy program was implemented focusing on money and savings in Grades 7-12. The students of Grade 12 researched the topics and created posters etc., to display in the communities. Financial awareness was also imparted to students from Grade 6 onwards with the support of the students from Grade 11 and 12.

### **IV. VOLUNTEER PROGRAM:**

The Learning Center has a robust volunteer program to help improve the academic performance of the students. We thank all the volunteers and the volunteer organizations that helped us in this program.

### **V. FACILITY / INFRASTRUCTURE:**

The Learning Center has a total built area of 74,000 Square feet to house 31 classrooms from Kindergarten to Grade 12. This facility also includes Physics, Chemistry & Biology Labs, Junior & Senior Technology Hub, Junior & Senior Library, A.V. room, Teacher Resource room, Staff room, Art & Music room, Medical room, Special Education room, Language Lab, Dining Hall & Kitchen, Open Air Auditorium, Bathing and Laundry facility and the Administration area.



## **VI. CHRISTEL HOUSE LAVASA:**

Your Directors take great pleasure in informing that the school in Lavasa City has successfully completed five years of its operations. Christel House Lavasa serves the underprivileged children in and around the Lavasa project area outside Pune. Lavasa, free India's largest Hill Station spread across 25,000 acres of land is an integrated township, which will have residential, commercial, educational and recreational facilities.

|   |   |
|---|---|
| Number of students at the end of the Ac. Year 2015 - 16 | 428   |
| Total Number of Staff                                   | 31  |
| Total Number of families benefitted                     | 270   |
| Grades (including the 2015-16 batch)                    | KG to Grade 7   |
| Facility  | Total built up area – 25,000 sq. ft.<br>14 Class rooms, Computer lab, Music room, Dining hall, Medical room, Staff room, Library/AV room, Art & Craft room and Administration room. |

## **VII. EXPANSION:**

A Third Christel House school will open in India in August 2016 in Naya Raipur, Chhattisgarh. Christel House India has entered into an Agreement with Naya Raipur Development Authority (NRDA), a Government of Chhattisgarh undertaking on 3rd November 2014 to start a school in Naya Raipur to educate the underprivileged children in the new city.

NRDA is a Special Area Development Authority established by Government of Chhattisgarh under the Chhattisgarh Nagar Tatha Gram Nivesh Adhiniyam, 1973 for development and administration of Naya Raipur. Naya Raipur, a new capital city being developed by the State of Chhattisgarh 20 KMs outside of the existing capital city, Raipur and consists of 41 villages covering a total of 59,000 Acres. The Core Development Area is about 19,800 Acres. NRDA will provide 5 Acres of Land, build the school facility in 3 phases according to Christel House standards and provide all initial capital expenses like furniture, equipment, etc. Christel House India will be responsible for meeting the Operational, General, Administrative and Fundraising expenses to run the school and will be responsible for the school's operations including student admissions and staff recruitment. The school will have 210 students from KG to Grade 2 in the first year and will add 70 students in KG every year until it reaches its full strength of 910 students from K- Gr 12.





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#### **VIII. FUND RAISING OVERVIEW:**

The year 2015-16 witnessed tremendous efforts from our fundraising team in terms of networking and tapping new markets, local and multinational companies and foundations. They faced multiple challenges in raising funds due to tough economic conditions. However, they were successful in securing new donations / grants and renewing the existing donors generally at increasing level of support. As a result, our fund-raising team achieved 91% (prior year - 101%) of the fundraising target for the year. This means that the funds raised by the team covered 64% (prior year 67%) of the programs costs for the year 2015-16.

We would like to place on record our sincere thanks to all our donors including Adobe, Bangalore Fluid System Components Pvt. Ltd, Bramlands (Aviation) Ltd., Cholamandalam Investment & Finance Co. Ltd., Cisco Systems (India) Pvt Ltd, DELL International Services, Envisions Trust India, Facilities and Building Solutions Pvt. Ltd., ING Vysya Foundation, Karma Royal Group, Klaus Luft Foundation, Lavasa Corporation Limited, Leela Palace Hotel Bangalore, 3M India Limited, Micro Labs Limited, M.S. Ramaiah Hospitals, Mast Industries, Mphasis, Mr. John Spence, Mr. Kishore Sakhrani, Mr. Peter Spence, Ms. Poonam Mirchandani, Mr. Sachin Nandgaonkar, Northern Lights Ltd., Northern Operating Services Pvt. Ltd, PPN Power Generating Company Private Limited, Perse School Parents Association, Phillips-Van Heusen Foundation Inc., Prestige Amusements Pvt. Ltd., Prestige Group, RCI India Pvt. Ltd., Soukya Foundation, Target Corporation India Pvt. Ltd., Talisma Corporation Pvt Ltd, Transguard Group, Variegate Projects Private Limited and other donors who are too numerous to be mentioned individually.

We take this opportunity to place on record our sincere thanks to the fundraising team for their efforts.



## IX. FINANCE OVERVIEW:

The financial overview for the Financial Year 2015-16 is as follows:

|   | INCOME   | 2015-16             | 2014-15             |
|---|--|---------------------|---------------------|
| 1 | Donations and Sponsorships                         | 13,55,64,991        | 9,36,94,107         |
| 2 | Other Income                                       | 38,53,135           | 7,79, 580           |
| 3 | <b>Total Revenue</b>                               | <b>13,94,18,126</b> | <b>9,44,73,687</b>  |
| 4 | <b>EXPENSES</b>                                    |                     |                     |
|   | Employee benefit expenses                          | 6,47,08,622         | 5,76,72,771         |
|   | Finance costs                                      | 27,219              | 29,092              |
|   | Depreciation and amortization expense              | 45,03,521           | 46,21,870           |
|   | Other school operating expenses                    | 3,90,42,765         | 3,90,63,992         |
|   | <b>Total Expenses</b>                              | <b>10,82,82,127</b> | <b>10,13,87,725</b> |
| 5 | <b>Surplus /(Deficit) Surplus Before Tax</b>       | <b>3,11,35,999</b>  | <b>(69,14,038)</b>  |
| 6 | <b>Surplus /(Deficit) Carried to Balance Sheet</b> | <b>3,11,35,999</b>  | <b>(69,14,038)</b>  |

## X. TRANSPARENCY, ACCOUNTABILITY AND ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

Christel House India is a charity registered under section 12 A (a) and 80 G of the Income Tax Act 1961. We ascribe to rigorous business practices, high measures of accountability & Internal Financial Controls and absolute transparency. The financial books and transactions are subjected to rigorous verification process every year by reputed external financial auditors.

## XI. DISCLOSURE REQUIREMENTS UNDER COMPANIES ACT 2013:

### 1. DIVIDEND:

Since the company is a Not-for – profit organization, disclosure of Dividend does not arise.

### 2. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

There are no material changes and commitments affecting financial position of the company between 31st March 2016 and the date of this report.

### 3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There is no change in the nature of Business of the company during the year.





#### 4. DIRECTOR'S RESPONSIBILITY STATEMENT:

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the income and expenditure account of the company for that period;
- (c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors had prepared the annual accounts on a going concern basis; and
- (e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### 5. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

- (a) The reporting relating to the conservation of energy and absorption of technology are not applicable to the company.
- (b) Expenditure in foreign currency towards travel Rs. 340,391/- (previous year Rs. 322,589/-).
- (c) Income/Earnings in foreign exchange: Donations received in foreign currency Rs. 112,798,826/- (previous year Rs. 65,833,983/-)

#### 6. RELATED PARTY TRANSACTIONS: Related party transactions form part of this report.

#### 7. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board of Directors of the company is duly constituted. There were no changes to the constitution of the Board and key managerial personnel during the year.

#### 8. DETAILS RELATING TO DEPOSITS ACCEPTED:

The company has not accepted deposits during the year and reporting under this head is not applicable to the company.

#### 9. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

There are no significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in future.

#### 10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS: Not Applicable.



**11. RISK MANAGEMENT POLICY:**

Considering the nature of the activities of the company, the Board does not foresee any risk that may threaten the existence of the company. The Board monitors the fund position to ensure that the activities of the company are carried out smoothly.

**12. CORPORATE SOCIAL RESPONSIBILITY POLICY:**

The company is registered as a not-for-profit company and hence the reporting under this section is not relevant to the company

**13. SECRETARIAL STANDARDS:**

The company has adopted the SS 1 and 2 relating to Board and General meetings.

**14. AUDITOR'S REMARKS ON THE FINANCIAL STATEMENTS:**

There are no adverse remarks by the auditors as part of their audit report for the year under audit.

**15. SAFETY OF EMPLOYEES AND CHILDREN FROM HARASSMENT:**

The company has developed and implemented a sexual harassment policy and a related committee for protection of women and children.

**16. COST AUDIT REPORT:**

Disclosure under this head is not applicable to the company.

**17. BOARD MEETINGS:**

The Board of Directors met 4 times during this financial year. The Annual General Meeting of the Company was held within the prescribed time and all annual returns have been filed.

**18. EXTRACT OF ANNUAL RETURN:**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 forms part of this report.

**19. PARTICULARS OF EMPLOYEES:**

Particulars of Employees of the company in receipt of a remuneration in excess of limits prescribed by Rule 2 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 of the Companies Act 2013 form part of this report.

**XII. AUDITORS:**

The Auditors, M/s N. Nityananda & Co., Chartered Accountants, Bangalore were appointed as Statutory auditors at the AGM held on 26.09.2014 for a period of 5 years, subject to ratification by the shareholders at every Annual General Meeting. Being eligible, their appointment as Statutory Auditors for Financial year 2016-17 is now being placed before the shareholders for ratification.





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India

### **XIII. ACKNOWLEDGEMENTS:**

Our Donors helped Christel House India transform the lives of more than 1220 impoverished children during the year. Our committed staff propelled these children on their journey towards becoming solid citizens who pursue higher education and meaningful employment. The Board takes this opportunity to place on record their sincere thanks to all donors, staff members, volunteers, vendors, bankers, contractors and auditors for their continued support.

For and on behalf of the Board of Directors

**Managing Director**

Bangalore  
23<sup>rd</sup> June 2016

**Director**

**Director & Company Secretary**

**INDEPENDENT AUDITOR'S REPORT**

To the Members of **Christel House India, Bangalore**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Christel House India, Bangalore** ("the Company"), which comprises the Balance Sheet as at March 31, 2016, the Statement of Income and Expenditure for the year ended, and the Cash Flow Statement on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

***Management's Responsibility for the Financial Statements***

The Company's Board of Directors are responsible for the matters under section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



N.NITYANANDA & CO  
CHARTERED ACCOUNTANTS

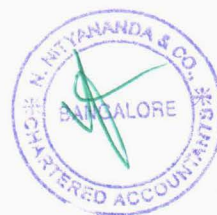
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, the Statement of Income and Expenditure and the Cash flow Statement together with the notes thereon and annexed thereto give in the prescribed manner, the information required by the Act, and also give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In case of the Balance Sheet, of the State of affairs of the Company as at 31st March, 2016; and
- (ii) In case of the Statement of Income and Expenditure, of the Surplus, i.e Excess of Income over Expenditure for the year ended on that date.
- (iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



**Report on Other Legal and Regulatory Requirements**

1. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income and Expenditure and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014.
- e) There are no matters which require a Qualified opinion, and hence there are no adverse effects on the functioning of the Company.
- f) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors are disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- g) In respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate report in Annexure B and





- h) With respect to the other matters included in the Auditor's Report in accordance with Section 143(11) read with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to our best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
2. This report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order 2016, (as amended) since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.

Place: Bangalore  
Date: 23<sup>rd</sup> June 2016.

for N. Nityananda & Co.,  
Chartered Accountants  
Firm Regn No: 0024795



  
N.Nityananda  
(Proprietor)

Membership No. : 020275

**Annexure B to the Independent Auditor's Report of even date on the Standalone Financial statements of CHRISTEL HOUSE INDIA for the year ended 31<sup>st</sup> March 2016.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Christel House India as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

*Management's Responsibility for Internal Financial Controls*

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

*Auditors' Responsibility*

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. These Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

*Meaning of Internal Financial Controls Over Financial Reporting*

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

*Inherent Limitations of Internal Financial Controls Over Financial Reporting*

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management, override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



N.NITYANANDA & CO  
CHARTERED ACCOUNTANTS

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Bengaluru

Date : 23<sup>rd</sup> June 2016.

for N. Nityananda & Co.,  
Chartered Accountants  
Firm Regn No. 002479S



  
N.Nityananda  
(Proprietor)

Membership No. 020275


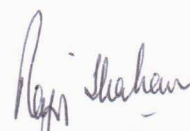
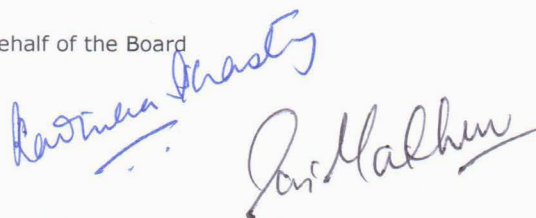


**CHRISTEL HOUSE INDIA, BANGALORE**  
**BALANCE SHEET AS AT 31ST MARCH 2016**


| Particulars |  | Note No.       | As at 31 March,<br>2016<br>₹ | As at 31 March,<br>2015<br>₹ |
|-------------|--|----------------|------------------------------|------------------------------|
| <b>A</b>    | <b>EQUITY AND LIABILITIES</b>  |                |                              |                              |
| <b>1</b>    | <b>Shareholders' funds</b>   |                |                              |                              |
|             | (a) Share capital  | 1              | 18,05,16,000                 | 18,05,16,000                 |
|             | (b) Reserves and surplus   | 2              | (8,08,57,682)                | (11,19,93,681)               |
|             | (c) Money received against share warrants                                  |                | -                            | -                            |
| <b>2</b>    | <b>Share application money pending allotment</b>                           |                | -                            | -                            |
| <b>3</b>    | <b>Non-current liabilities</b>   |                |                              |                              |
|             | (a) Long-term borrowings   |                | -                            | -                            |
|             | (b) Deferred tax liabilities (net)   |                | -                            | -                            |
|             | (c) Other long-term liabilities  |                | -                            | -                            |
|             | (d) Long-term provisions   |                | -                            | -                            |
| <b>4</b>    | <b>Current liabilities</b>   |                |                              |                              |
|             | (a) Short-term borrowings  |                | -                            | -                            |
|             | (b) Trade payables   |                | -                            | -                            |
|             | (c) Other current liabilities  | 3              | 10,64,187                    | 5,96,728                     |
|             | (d) Short-term provisions  | 4              | 48,31,517                    | 44,24,852                    |
|             | <b>TOTAL</b>   |                | <b>10,55,54,022</b>          | <b>7,35,43,899</b>           |
| <b>B</b>    | <b>ASSETS</b>  |                |                              |                              |
| <b>1</b>    | <b>Non-current assets</b>  |                |                              |                              |
|             | (a) Fixed assets   |                |                              |                              |
|             | (i) Tangible assets  | 5              | 6,16,54,635                  | 6,19,14,749                  |
|             | (ii) Intangible assets   |                | -                            | -                            |
|             | (iii) Capital work-in-progress   |                | 17,78,000                    | -                            |
|             | (iv) Intangible assets under development                                   |                | -                            | -                            |
|             | (b) Non-current investments  |                | -                            | -                            |
|             | (c) Deferred tax assets (net)  |                | -                            | -                            |
|             | (d) Long-term loans and advances   | 6              | 22,98,226                    | 19,27,360                    |
|             | (e) Other non-current assets   |                | -                            | -                            |
| <b>2</b>    | <b>Current assets</b>  |                |                              |                              |
|             | (a) Current investments  |                | -                            | -                            |
|             | (b) Inventories  |                | -                            | -                            |
|             | (c) Trade receivables  |                | -                            | -                            |
|             | (d) Cash and cash equivalents  | 7              | 3,67,09,398                  | 69,18,287                    |
|             | (e) Short-term loans and advances  | 8              | 31,13,763                    | 27,83,503                    |
|             | (f) Other current assets   |                | -                            | -                            |
|             | <b>TOTAL</b>   |                | <b>10,55,54,022</b>          | <b>7,35,43,899</b>           |
|             | <b>Notes on Financial Statements &amp; Significant Accounting Policies</b> | <b>1 to 18</b> |                              |                              |

Place : Bangalore  
Date : 23.06.2016

For and on behalf of the Board

 Managing Director  
 Director  
 Director and Company Secretary

This is the Balance sheet referred to  
in our report of even Date  
for N.Nityananda & Co.,  
Chartered Accountants  
Firm Regn No. 0024795

  
**N.NITYANANDA**  
 (Proprietor)  
 Membership.No.020275

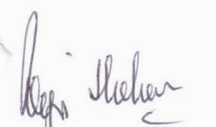
**CHRISTEL HOUSE INDIA, BANGALORE**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2016**

| Particulars   | Note No. | 2015-16      | 2014-15      |
|---|----------|--------------|--------------|
|   |          | ₹            | ₹            |
| <b>INCOME</b>   |          |              |              |
| 1 Donations and Sponsorship                                     | 9        | 13,55,64,991 | 9,36,94,107  |
| 2 Other Income  | 10       | 38,53,135    | 7,79,580     |
| 3 Total revenue (1+2)   |          | 13,94,18,126 | 9,44,73,687  |
| <b>EXPENSES</b>   |          |              |              |
| (a) Employee benefit expenses                                   | 11       | 6,47,08,622  | 5,76,72,771  |
| (b) Finance costs   | 12       | 27,219       | 29,092       |
| (c) Depreciation and amortisation expense                       | 5        | 45,03,521    | 46,21,870    |
| (d) Other school operating expenses                             | 13       | 3,90,42,765  | 3,90,63,992  |
| Total expenses  |          | 10,82,82,127 | 10,13,87,725 |
| 5 Surplus /(Deficit)(-) Surplus before tax *                    |          | 3,11,35,999  | (69,14,038)  |
| 6 Surplus /(Deficit)(-) carried to Balance Sheet                |          | 3,11,35,999  | (69,14,038)  |
| 7 Earnings per share (Refer Note 16)                            |          |              |              |
| Notes on Financial Statements & Significant Accounting Policies | 1 to 18  |              |              |

Note: \* 'Surplus' means excess of Income over Expenditure & 'Deficit' means excess of Expenditure over Income

Place : Bangalore  
Date : 23.06.2016

For and on behalf of the Board

  
Managing Director

Director

Director and Company Secretary

This is the Statement of Income & Expenditure referred to in our report of even Date

for N.Nityananda & Co.,  
Chartered Accountants  
Firm Regn No. 0024795

N.NITYANANDA  
(Proprietor)

Membership.No.020275







**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2016:**

**A. Organization**

Christel House India (the company) is set up as a company under The Companies Act 1956 and is registered as a Not – for – profit organization under Section 8 of the Companies Act 2013 (formerly Section 25 of Companies Act 1956). The Company is established to provide education and other facilities such as health care, nutrition, basic values instilment, etc., to orphans, abandoned and under- privileged children.

**B. Significant accounting policies:**

**1. Basis of Preparation**

**a) Basis of Preparation**

The financial statements are prepared under the historical cost convention and evaluated on a going concern basis and are in accordance with the generally accepted accounting principles and according to the Accounting Standards as notified under the Companies (Accounting Standard) Rules 2006 to the extent applicable.

**b) Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP, requires the management of the Company(“Management”) to make estimates and assumptions that affect the reported amounts of revenue other than Donations/Contributions and expenses of the year, reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as of the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

**2. Fixed assets:**

Fixed assets which are acquired are stated at cost, less accumulated depreciation. Cost of acquisition of fixed assets is inclusive of duties and taxes and other incidental expenses, which are directly related to the acquisition of the assets & bringing the assets to its working condition for the intended use. The Fixed assets which are received as donations are recorded at nominal value.

**3. Depreciation:**

Depreciation on fixed assets is provided on Straight Line Method on pro-rata basis over their estimated useful lives as prescribed in Schedule II to the Companies Act 2013.



#### **4. Revenue Recognition**

- a. Donations/contributions other than (b) below, are recognized on its ultimate collection.
- b. Voluntary services, in the nature of honorary services are not ascribed any values and are not recorded. Donations received which are in the nature of fixed assets, other than Land, for the company is recorded at a nominal value.
- c. Interest incomes are recognized on time proportion basis.
- d. Incomes from other fund raising activities are accounted on accrual basis.

#### **5. Foreign Currency Transactions**

Transactions in foreign currency are recorded at exchange rates prevailing on the respective dates of the relevant transactions. Exchange differences in respect of all monetary assets and liabilities denominated in foreign currency are restated at the rates ruling at the year end and all exchange gains/losses arising there from are adjusted to the Statement of Income & Expenditure.

#### **6. Employee Benefits**

Regular contributions are made to provident/ other funds. Post-employment benefit of Gratuity is recognized as an expense to the extent of Contribution made towards gratuity for Company's Employees to Gratuity Trust managed by LIC.

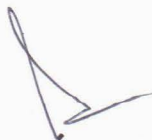
As per the Leave encashment policy of the company, the leave salary being a short term benefit is provided for eligible employees on actual basis.

#### **7. Impairment of assets**

At each Balance Sheet date, the Company reviews the carrying value of tangible and intangible assets to assess, if there is any indication of impairment based on internal/external factors. An impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price or estimated future cash flows which are discounted to their present value based on appropriate discount rates.

#### **8. Provisions and Contingent Liabilities**

A provision is recognized when an enterprise has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. In cases where the available information indicates that the loss on the contingency is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure to this effect is made in the financial statements.





**CHENTHAMARAI V**  
**PRACTISING COMPANY SECRETARY**

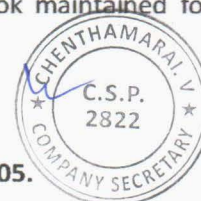
**Compliance Certificate for the year ended 31/03/2016**

To,  
Board of Directors,  
Christel House India,  
Bellahalli Road, (off Hennur Road),  
Kannur Post,  
Bangalore 562149.

I have examined the registers, records, books and papers of Christel House India (the company), a Not- for-profit company registered under Section 25 of the Companies Act 1956 (currently governed by section 8 of the Companies Act 2013) as required to be maintained under the Companies Act 2013, and also the Memorandum and Articles of Association of the Company for the year ending 31.3.2016 (Financial Year). In my opinion, and to the best of my knowledge and according to the examinations carried out by me and the explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all the registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made there-under and all the entries made therein have been duly recorded.
2. The Company has filed the forms and returns as stated in the Annexure B to this certificate, with the Registrar of Companies or other authorities prescribed under the Act
3. The Company being a private limited company has the minimum prescribed paid up capital and
  - (i) its maximum number of members during the said financial year was three.
  - (ii) It has not invited or accepted any deposits from Directors, shareholders or the public or any other entity.
  - (iii) It has not invited public to subscribe for its shares or debentures.
4. The Board of Directors of the Company met four times during the year on 26<sup>th</sup> June 2015, 30<sup>th</sup> September 2015, 30<sup>th</sup> November 2015 and 14<sup>th</sup> February 2016 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed. Circular resolutions passed have been passed after following the due process and ratified at the subsequent board meeting.
5. The company did not close its register of members during the year.
6. The Annual General Meeting in respect of the financial year ending 31/03/2015 was held on 30<sup>th</sup> September 2015 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.

**# 03 KEMP ROAD, FRASER TOWN, BANGALORE 560 005.**  
**M:+91 99800 80635; Email: chentha@gmail.com**



**CHENTHAMARAI V**  
**PRACTISING COMPANY SECRETARY**

7. No Extraordinary General meeting was held during the financial year.
8. The Company has maintained the Register of Directors and their disclosure of interest in other entities.
9. There were no instances transactions under section 188 (Related Party Transactions) during the financial year that required the approval of the shareholders of the company or the Board of Directors or Central Government.
10. The Company has not issued any duplicate share certificate during the year.
11. The Company has not allotted shares during the year.
12. There were no requests for Transfer of shares during the year.
13. The Company being a company registered under section 8 of the Act 2013 (formerly Section 25 of the Companies Act 1956) has not declared dividend during the financial year and during the preceding financial years and therefore the provisions of the Act relevant to the declaration and payment of dividend is not applicable to the company.
14. The Board of Directors is duly constituted. There were no changes in the constitution of the Board during the year.
15. The Company did not appoint Managing Director or Whole time Director during the year.
16. All directors have duly disclosed their interest in other companies, firms etc as per the Act and the rules made there under.
17. The Company has not appointed any sole selling agents during the financial year.
18. The Company was not required to obtain any approvals of the Central Government, Company law Board, Regional Director and or such other authorities prescribed under the various provisions of the Act during the financial year.
19. The Company has not bought back any shares during the year.
20. As the Company has not issued any preference shares during the financial year, the provisions of the Act in respect of redemption of preference shares are not applicable to the company.
21. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares or bonus shares pending registration of transfer of shares, as there were no transfer of shares during the year and no dividend was declared.





**CHENTHAMARAI V**  
**PRACTISING COMPANY SECRETARY**

22. The Company being a private company, has not invited/accepted any deposits or unsecured loans falling within the purview of section 73 and 74 of the Companies Act 2013 and the rules framed there under.
23. There were no instances for the Board to comply with the provisions of section 180 (Restrictions on the powers of the board) of the Act.
24. There were no instances requiring the compliance of provisions of section 186 of the Act (Inter corporate Loans/ Deposits).
25. The Company has not altered the Memorandum of Association of the company during the year.
26. The Company has not altered its Articles of Association during the year.
27. There was no prosecution initiated against or show cause notice received by the company and no fines or penalties or other punishment was imposed on the company during the financial year, for offences under the Act.
28. The Company has not received any money from its employees during the financial year.
29. The Company has deposited, both employer's and employees' contribution to the Provident Fund, with the prescribed authorities.

  
Chenthamarai V  
C.S.P 2822



Dated 23rd June 2016 at Bangalore

**Annexure: A: Statutory Registers maintained by the Company**

1. Register of Members u/s 88
2. Register of share transfers
3. Register of Directors u/s 170
4. Register of Directors share holdings u/s 170
5. Register of contracts in which directors are interested u/s 189
6. Minutes of meetings of Board of Directors and General Meetings
7. Books of Accounts u/s 128

The following registers do have any entries to be made therein.

1. Register of Investments
2. Register of Deposits.


**CHENTHAMARAI V**  
**PRACTISING COMPANY SECRETARY**

3. Register of Securities bought back.
4. Index to the Register of Members.
5. Register of Debenture holders and Index to the register of Debenture holders.
6. Foreign register of members and debenture holders.
7. Register of Loans and given or security.
8. Register of destruction of records / documents.
9. Register of Charges. (nil charges)
10. Register of renewed /duplicate share certificates.

**Annexure B: Returns filed with Registrar of Companies:**

| Sl no | Form Number   | Purpose  | Chalan number |
|-------|---------------|--|---------------|
| 1     | DIR - 12      | Confirmation of appointment of Nathan Robinson Andrews as Director | C69660678     |
| 2     | AOC -4 (XBRL) | Filing of Financial Statements for Year ended 31.03.2015           | Q63425623     |
| 3     | MGT - 7       | Filing of Annual Return 31.03.2015                                 | Q63406714     |

Bangalore  
Dated: 23<sup>rd</sup> June 2016

  
Chenthamarai V  
CSP 2822

