Directors' Report

To
The Members,
Christel House India, Bangalore

Your directors take great pleasure in presenting their report on operations along with the 15th Annual Report of the Company and the audited accounts for the year ended March 31, 2015.

Our Philosophy

"Give a man a fish and you feed him for a day. Teach a man to fish and you feed him for a lifetime." The wisdom of 12th century philosopher Maimonides is frequently quoted, but how often is it effectively put into action in the charitable sector? This philosophy has been Christel House’s leitmotif from the beginning. The success of our children highlighted in this Annual Report demonstrates that Christel House works.

Our Mission

Christel House helps children around the world break the cycle of poverty, realize their hopes and dreams, and become self-sufficient, contributing members of society.

Our Vision

Christel House transforms lives by providing impoverished children with education, nutrition, health care and a nurturing environment, and by empowering their families and communities through outreach services.

Our Approach

Unlike most charities, 100% of the donations will fund programs directly benefiting the children of Christel House, and will not be used for administrative & fundraising overheads.

Review of Operations

I. PROGRAMME OVERVIEW:

This is the 14th Academic year of the Learning Center and 1143 children benefit from the Christel House Program. The Learning Center’s aim is to provide high quality education to children from the least privileged sectors of society. Great emphasis is given to achieving high academic standards by employing excellent teaching skills and following a rigorous academic program. Special efforts have been made to impart remedial lessons to those who are less proficient in academics. For the Academic year 2014-15, the attendance rate was 96.1% (Previous Year 96%) and the attrition is at 3.5% (Previous Year 4%).

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Tel: +91 80 63979122 / 63979133 | Fax: +91 80 28426300 | christelhouse@vsnl.com
www.in.christelhouse.org | CIN: U80301KA2000NPL031236
Given below is the overview of the academic performance of grades 1 to 10 during the year under review as measured by internal tests and examinations.

![Academic Chart]

**Note:**

The graphical representation is the % of students who scored over 50% in the examinations and tests. While the statistical data shows a slight improvement in the number of students scoring over 50% in Math, the actual skills of the students has improved. The English scores show a slight reduction in performance. This is because of the increase in the difficulty level of the internal tests and examinations. The scores in the board exam of grade 10, 11 and 12 and the ASSET standardized tests, show that our stricter internal grading has resulted in the students' performing better in the standardized tests and board examinations.

**GRADE 10 - SECONDARY SCHOOL LEAVING CERTIFICATE (SSLC) RESULTS 2015**

The SSLC results for this year showed a 97% pass percentage with 64 of 66 students passing in the exam.

The breakdown of the scores for the 66 students who appeared for the exam is as below:

<table>
<thead>
<tr>
<th>Description</th>
<th>Students</th>
</tr>
</thead>
<tbody>
<tr>
<td>Students have achieved a distinction</td>
<td>10 (15%)</td>
</tr>
<tr>
<td>(scored above 85%)</td>
<td></td>
</tr>
<tr>
<td>Students have achieved a first division</td>
<td>44 (67%)</td>
</tr>
<tr>
<td>(scored between 60-84%)</td>
<td></td>
</tr>
<tr>
<td>Students have achieved a second division</td>
<td>7 (11%)</td>
</tr>
<tr>
<td>(scored between 50-59%)</td>
<td></td>
</tr>
<tr>
<td>Students have achieved a pass</td>
<td>3 (4%)</td>
</tr>
<tr>
<td>(scored between 35-49%)</td>
<td></td>
</tr>
<tr>
<td>Students fail</td>
<td>2 (3%)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Christel House SSLC pass percentage</td>
<td>97%</td>
</tr>
<tr>
<td>State SSLC pass percentage</td>
<td>82.8%</td>
</tr>
<tr>
<td>Pass percentage for Bangalore South district (Christel House comes under this district)</td>
<td>78.5%</td>
</tr>
<tr>
<td>Pass percentage of all private unaided schools</td>
<td>89.2%</td>
</tr>
</tbody>
</table>

GRADE 11 PRE – UNIVERSITY COLLEGE (PUC) RESULTS 2015

The PUC results have been quite good considering that the difficulty levels increase considerably in this class as compared with grade 10. 100% of CHI students have passed in the 1st PUC board examinations conducted by the PUC Board in March 2015.

GRADE 12 PRE – UNIVERSITY COLLEGE (PUC) RESULTS 2015

Grade 12 results for this year showed a 98% pass percentage with 53 of 54 students passing in the exam.

The breakdown of the scores for the 54 students who appeared for the exam is as below:

<table>
<thead>
<tr>
<th>Category</th>
<th>Students</th>
</tr>
</thead>
<tbody>
<tr>
<td>Students have achieved a Distinction (score between 85-100%)</td>
<td>1 (2%)</td>
</tr>
<tr>
<td>Students have achieved a first division (score between 60-84%)</td>
<td>41 (76%)</td>
</tr>
<tr>
<td>Students have achieved a second division (score between 50-59%)</td>
<td>9 (16%)</td>
</tr>
<tr>
<td>Students have achieved a pass (score between 35-49%)</td>
<td>2 (4%)</td>
</tr>
<tr>
<td>Students fail</td>
<td>1 (2%)</td>
</tr>
</tbody>
</table>

Comparative data for Grade 12 Pre- University Board Exam 2015

<table>
<thead>
<tr>
<th></th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Christel House Pre- university college pass percentage</td>
<td>98%</td>
</tr>
<tr>
<td>State pass percentage</td>
<td>60.5%</td>
</tr>
<tr>
<td>Pass percentage for Bangalore North district (Christel House comes under this district)</td>
<td>72.8%</td>
</tr>
<tr>
<td>Pass percentage of all private unaided colleges</td>
<td>73.2%</td>
</tr>
</tbody>
</table>

The students who have failed will be appearing for the re-exam in June 2015.

COMMON ENTRANCE TEST (CET) RESULTS

We also prepared the students after the board exams for the Common Entrance Tests for Engineering and Medicine. The classes were conducted during the summer vacation. This resulted in 21 students who appeared for the test qualifying for admissions to engineering and other professional courses under the government subsidized quota of seats. The details of college admissions will be available only after the counselling sessions in June & July 2015.
AZIM PREMJI UNIVERSITY

4 students qualified for entrance into the under graduate courses of Azim Premji University. All four students were given full scholarships including hostel facilities.

ASSET TESTING:

During the year 2008-2009, the Learning Center introduced ASSET Testing, a standardized test conducted by Educational Initiatives for grade 5 to 9 in Math & English. In the academic year 2009-10, we increased the scope of the ASSET test to cover grades 4-9 and also added Science as an additional subject for external assessment. In the ASSET test of December 2014, our students showed improvement in English and Science. The math performance declined because of weaker performance in Grade 9.

(ASSET Testing is India's leading skill based diagnostic assessment for students from grade 3 to 10 conducted by Educational Initiatives India. Educational Initiatives offers assessment for learning services to help schools and governments to improve the quality of education. They work with approximately 1500 private English medium schools in India, the Gulf, Nepal and Singapore.)

ASSET TEST FOR 2014-15:

The comparative scores are below:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>English</td>
<td></td>
<td>61%</td>
<td>73%</td>
<td>73%</td>
<td>79%</td>
<td>87%</td>
<td>82%</td>
<td>83%</td>
<td>National Average =100%</td>
</tr>
<tr>
<td>Math</td>
<td></td>
<td>62%</td>
<td>70%</td>
<td>71%</td>
<td>76%</td>
<td>77%</td>
<td>85%</td>
<td>83%</td>
<td></td>
</tr>
<tr>
<td>Science</td>
<td></td>
<td>NA</td>
<td>78%</td>
<td>79%</td>
<td>83%</td>
<td>87%</td>
<td>93%</td>
<td>95%</td>
<td></td>
</tr>
</tbody>
</table>

READING PROGRAM:

The reading program introduced in the primary classes, powered by the phonic method of teaching reading, has proved to be a huge success. Grades K though 6 are reading either at or above grade levels. The other classes have also shown significant improvement in their reading skills. The reading rewards and recognition program which rewards "Best Readers" in each grade every term has proved to be successful in motivating our students to read. The Library is always full of children reading during the recess time.

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SUMMER AND SATURDAY PROGRAMS:
During the summer holidays, we have been conducting special classes for the children who need learning support. This remedial education program helps the academically weaker students to get the extra input in Math, English, Hindi and Kannada. This support has helped students to improve their scores. This program has been integrated with the RTI (Response to Intervention) program.
We have also been conducting special coaching camps/workshops for PE, Music and Art.

REMEDIAL PROGRAM
From 2010 to 2015, Christel House India expanded the Remedial program to include all grade 10, 11 and 12 students, since these students needed to prepare for rigorous board exams at the end of grades 10, 11 and 12. This program allowed additional instructional support for these students.

In 2015, this resulted in a 97% pass rate in grade 10 board examinations, a 100% pass rate in Grade 11 and 98% pass percentage in grade 12. 42 students received first division and above in grade 12 and 54 students received first division and above in grade 10.

The Response to Interventional program (RTI) has been one of the successes of this academic year, especially in the lower school (K to grade 4). We employed 6 interventionists working with the teachers to identify gaps in learning and remediate the gaps immediately. This resulted in an improvement in the assessment for learning on the part of teachers. The proof of success of the RTI program is that the number of academically weaker students has reduced across the classes.

LEARNING SUPPORT CENTRE (LSC)
The Learning Support Center began operations in June 2011 with a team of professionals consisting of a psychologist and special educators, thanks to our benefactor, Mr. John Spence. Currently, the LSC is supported by a grant from Ms. Cindy Snowder.

In the last academic year (2014-15), students with academic difficulties were divided into three tiers based on level of deficiency. Tier I included children with slight difficulty who were supported by the classroom teachers in class. Tier II included children with significant difficulty who were supported by interventionists with pull in and pull out support. Tier III included children with severe difficulty who were supported by special educators with pull out support. Approximately 25% of the students in the school receive special intervention in some form. The performance of the students is reviewed every month and the students availing the services may change depending on the need. There are 15 students who are in the pull out...
program. Based on progress we have seen, CH India will be continuing the RTI program in a modified format to include other subjects in 2015-16.

We have 7 students who have been diagnosed as being severely challenged and who will find it difficult to cope with academic programs. We have a program to serve these students and look at equipping them with basic reading and writing skills.

**CO-CURRICULAR ACTIVITIES:**

**Art and Media:**

An exclusive Christel House Art Exhibition ‘IMAGINATION’ was opened at the Sublime Gallery (patronized by Prestige Group) in UB City.

We participated in the Bangalore Short Film Festival 2014 and 3 of our short films received certificates Mini Box Office.

- Film "Documentary on Corruption" – Received the Best Documentary Award and 'Certificate of Excellence'
- "Because I am a Girl" – Received a 'Certificate of excellence', under the category 'official selection'
- "Education Envision" – Received a 'Certificate of excellence', under the category 'official selection'

**Sports:** 15 students from Grades 6 to 7 participated in the DISTRICT Level (Under 14) Football match and our football players won all the matches at District level and moved forward to State Level Football match.

**Music:** We now have a choir both for Indian and Western Music. The Music program added on training for guitars, Violin and keyboard, thanks to a very generous donation from Ms. Kirsten DeHaan. The students are being trained in setting up the school band with keyboards, drums, and guitars. We will add other instruments as the students get skilled in using them.

**WORK-STUDY PROGRAM:**

The Work-Study Program was implemented for the first year in 2010-11 with the first batch of graduates from grade 12. 246 students from four batches of Grade 12 (2010-11, 2011-12, 2012-13, 2013-14) are currently enrolled into the Work-Study Program. The 5th batch of grade 12 students (2014-15) will join the work-study group in June 2015.

The Work-Study Program saw a change of name, it is now known as the CCP (College & Careers Program).

The Junior College & Careers Program was revived in the year 2014-15 and has 21 students now participating. This includes students who leave after grade 10 to join other courses as well as students who move to do Pre-vocational and vocational courses.
The College & Careers Program has the following groups:

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Study only</td>
<td>160 students</td>
</tr>
<tr>
<td>Work and study (full time/part time jobs and are also studying)</td>
<td>29 students</td>
</tr>
<tr>
<td>Completed Degree; Awaiting Jobs</td>
<td>02 students</td>
</tr>
<tr>
<td>Work only</td>
<td>32 students</td>
</tr>
<tr>
<td>Not engaged</td>
<td>03 students</td>
</tr>
<tr>
<td>Others</td>
<td>11 students</td>
</tr>
<tr>
<td>Home Makers</td>
<td>09 students</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>246 students</strong></td>
</tr>
</tbody>
</table>

The JIVA program has been implemented as the career guidance and counseling program from the academic year 2012-13. This is a very detailed program made for Indian children. Three of the staff have been trained in the implementation of this program. In addition to the JIVA program, we use the Life skills program from NIMHANS as well as inserts from the Student Success Planner to enhance the College and Careers Program. The JIVA program is being implemented from Grades 5 to 12. This has been a very successful program and records of the children have been maintained by the counselors who implement the JIVA program.

II. HEALTH AND WELLNESS PROGRAMME:

The Learning Center provides all students with breakfast, lunch, evening snacks with a glass of milk and a glass of juice in the morning on all working days. The quality, hygiene and nutritional value are checked by a committee of staff, students and management on a regular basis. Regular modifications and additions to the diet are implemented by the committee members. The Learning Center follows the WHO guidelines in its medical program.
A summary of the number of students who received medical services during the year as follows:

<table>
<thead>
<tr>
<th>Details</th>
<th>Number of students who received medical aid in 2014-15</th>
<th>Number of students who received medical aid in 2013-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dental</td>
<td>214</td>
<td>246</td>
</tr>
<tr>
<td>Dermatology</td>
<td>13</td>
<td>19</td>
</tr>
<tr>
<td>Ophthalmology</td>
<td>441</td>
<td>452</td>
</tr>
<tr>
<td>ENT</td>
<td>5</td>
<td>18</td>
</tr>
<tr>
<td>Orthopedic</td>
<td>10</td>
<td>24</td>
</tr>
<tr>
<td>Pediatric</td>
<td>110</td>
<td>120</td>
</tr>
<tr>
<td>Neurology</td>
<td>6</td>
<td>7</td>
</tr>
<tr>
<td>Hospitalization</td>
<td>14</td>
<td>25</td>
</tr>
<tr>
<td>Psychological Intervention</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Counseling</td>
<td>408 Individual sessions and 36 Group sessions</td>
<td>299 Individual sessions and 134 Group sessions</td>
</tr>
<tr>
<td>Homeopathic treatment received</td>
<td>1172</td>
<td>1414</td>
</tr>
<tr>
<td>Annual Health Screening</td>
<td>884</td>
<td>872</td>
</tr>
<tr>
<td>Half yearly Health screening for new students</td>
<td>95</td>
<td>80</td>
</tr>
</tbody>
</table>

Immunization:
- a) Hepatitis 'B' - 285 doses
- b) D.T. - 140 doses
- c) O.P.V-140 doses
- d) M.M.R -70 doses
- e) Blood Grouping - 95 doses
- f) H.B. Count - 95 doses
- g) T.T - 25 doses
- a) Hepatitis 'B' - 240 doses
- b) D.T. - 140 doses
- c) O.P.V-140 doses
- d) M.M.R -70 doses
- e) Blood Grouping - 80 doses
- f) H.B. Count - 80 doses
- g) T.T - 10 doses

Since the majority of our children do not have access to clean water or proper sanitary facilities in their home communities, we have a bathing and laundry facility at the Learning Center's campus exclusively for the students. As a result, all students have a shower twice a week and their uniforms are laundered and returned to them.

We would like to specifically acknowledge and thank the continued generosity of Mr. John Spence, Chairman of Karma Royal Group, whose unstinted support ensures an excellent food and nutrition program. Mr. Spence's generosity has provided over 6 million meals to our students to date.

We would like to also thank M.S. Ramaiyah Hospitals and Medical College for the subsidized medical services provided to our students.

We place on record our gratitude to Dr. Issac Mathai of Soukya Foundation for his continued support by providing free Homeopathic treatment to all students.
III. COMMUNITY OUTREACH:

Health and Sanitation Programs in the Communities: Children from multiple grades formed teams in their respective localities and launched a sanitation program along with parents and community leaders. The group led by the parent representatives and the children of the senior grades engaged in a strong advocacy program for sanitation and health in their communities and coordinated and communicated with the government authorities.

Wealth from Waste: Grades K-8 Students reused and recycled material and learnt the importance of conservation of and recycling of materials including e-waste. They planned and implemented the Wealth from Waste Program and created all the props for the annual day program out of waste materials.

Visit to Old Age Homes, Orphanages etc. by grades K-4 students took place and children performed for the inmates and learnt lessons in compassion, caring and sharing.

Financial Literacy Programs: - A financial literacy program was implemented focusing on money and savings in grades 7-12. The students of grade 12 researched the topics and created posters etc., to display in the communities. Financial awareness was also imparted to students from grade 6 onwards with the support of the students from grade 11 and 12.

IV. VOLUNTEER PROGRAM:

The Learning Center has a robust volunteer program to help improve the academic performance of the students. We thank all the volunteers and the volunteer organizations that helped us in this program.

V. FACILITY / INFRASTRUCTURE:

The Learning Center has a total built area of 74,000 Square feet to house 31 classrooms from Kindergarten to Grade 12. This facility also includes Physics, Chemistry & Biology Labs, Junior & Senior Technology Hub, Junior & Senior Library, A.V. room, Teacher Resource room, Staff room, Art & Music room, Medical room, Special Education room, Dining Hall & Kitchen, Bathing and Laundry facility and the Administration area.

During the year, the Learning center added an Open Air Auditorium of 8000 Sq Ft, a Language Lab and an office for the Upper School Principal of 2000 Sq Ft. The open Air Auditorium will provide the much needed additional space to the students to develop their extra-curricular skills, cultural performances, art, music, dance etc., The language Lab will significantly assist the students in improving language skills.
VI. CHRISTEL HOUSE LAVASA:

Your Directors take great pleasure in informing that the school in Lavasa City has successfully completed five years of its operations. Construction of the Phase-II school building to add additional classrooms was completed in May 2014. Christel House Lavasa serves the underprivileged children in and around the Lavasa project area outside Pune. Lavasa, free India’s largest Hill Station spread across 25,000 acres of land is an integrated township, which will have residential, commercial, educational and recreational facilities.

<table>
<thead>
<tr>
<th>Number of students at the end of the Ac. Year 2014 - 15</th>
<th>385</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Number of Staff</td>
<td>34</td>
</tr>
<tr>
<td>Total Number of families benefitted</td>
<td>241</td>
</tr>
<tr>
<td>Grades (including the 2014-15 batch)</td>
<td>KG to grade 7</td>
</tr>
</tbody>
</table>
| Facility                                                | Total built up area – 25,000 sq. ft.  
14 Class rooms, Computer lab, Music room, Dining hall, Medical room, Staff room, Library/AV room, Art & Craft room and Administration room. |

VII. EXPANSION:

Christel House India has entered into an Agreement with Naya Raipur Development Authority, a Government of Chhattisgarh undertaking on 3rd November 2014 to start a school in Naya Raipur to educate the underprivileged children in the new city.

NRDA is a Special Area Development Authority established by Government of Chhattisgarh under the Chhattisgarh Nagar Tatha Gram Nivesh Adhiniyam, 1973 for development and administration of Naya Raipur. Naya Raipur, a new capital city being developed by the State of Chhattisgarh 20 KMs outside of the existing capital city, Raipur and consists of 41 villages covering a total of 59,000 Acres. The Core Development Area is about 19,800 Acres. NRDA will provide 5 Acres of Land, build the school facility in 3 phases according to Christel House standards and with all initial capital expenses like furniture, equipment, etc. Christel House India will be responsible for meeting the operational, General & Administrative expenses to run the school and will be responsible for the school’s operations including student admissions and staff recruitment.

VIII. FUND RAISING OVERVIEW:

The year 2014-15 witnessed tremendous efforts from our fundraising team in terms of networking and tapping new markets, local and multinational companies and foundations. They faced multiple challenges in raising funds due to tough economic conditions. However, they were successful in securing new donations / grants and renewing the existing donors generally at increasing level of support. As a result, our fund-raising
team achieved 101% (prior year - 101%) of the fundraising target for the year. This means that the funds raised by the team covered 67% (prior year 68%) of the programs costs for the year 2014-15.

We would like to place on record our sincere thanks to all our donors including Adobe Youth Voices, Allergan International Foundation, American India Foundation Trust, AVIVA India, Bangalore Fluid System Components Pvt. Ltd, Bramlands (Aviation) Ltd., Cognizant Foundation, DELL International Services, Favourite Shop, Forix Foundation, Give India, Hero Cycles Ltd., ING Vysya Foundation, Karma Royal Group, Klaus Luft Foundation, Lavasa Corporation Limited, Leela Palace Hotel Bangalore, M.S. Ramaiah Hospitals, Mast Industries, Mphasis, Mr. John Spence, Mr. Kishore Sakhrani, Mr. Peter Spence, Ms. Poonam Mirchandani, Northern Lights Ltd., Northern Operating Services Pvt. Ltd, Page Industries, Perse School Parents Association, Phillips-Van Heusen Foundation Inc., Prestige Group, RCI India Pvt. Ltd., Soukya Foundation, Sublime Galleria, Target Corporation India Pvt. Ltd., Transguard Group and other donors who are too numerous to be mentioned individually.

We take this opportunity to place on record our sincere thanks to the fundraising team for their efforts and success.

**IX. FINANCE OVERVIEW:**

The financial overview for the Financial Year 2014-15 is as follows: *(Amount in Thousands)*

<table>
<thead>
<tr>
<th></th>
<th>2014-15 ₹</th>
<th>2013-14 ₹</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 Donations and Sponsorships</td>
<td>93,694.11</td>
<td>1,02,146.25</td>
</tr>
<tr>
<td>2 Other Income</td>
<td>779.58</td>
<td>3,004.69</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>94,473.69</strong></td>
<td><strong>1,05,150.94</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>EXPENSES</strong></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee benefit expenses</td>
<td>57,672.78</td>
<td>44,779.46</td>
</tr>
<tr>
<td>Finance costs</td>
<td>29.09</td>
<td>42.70</td>
</tr>
<tr>
<td>Depreciation and amortization expense</td>
<td>4,621.87</td>
<td>5,252.87</td>
</tr>
<tr>
<td>Other school operating expenses</td>
<td>39,063.99</td>
<td>31,872.51</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>1,01,387.73</strong></td>
<td><strong>81,947.54</strong></td>
</tr>
</tbody>
</table>

| 5 Surplus /(Deficit) Before Tax | (6,914.04) | 23,203.40 |

| 6 Surplus /(Deficit) Carried to Balance Sheet | (6,914.04) | 23,203.40 |
X. TRANSPARENCY, ACCOUNTABILITY AND ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

Christel House India is a charity registered under section 12 A (a) and 80 G of the Income Tax Act 1961. We ascribe to rigorous business practices, high measures of accountability and absolute transparency. The financial books and transactions are subjected to rigorous verification process every year by reputed external financial auditors.

XI. DISCLOSURE REQUIREMENTS UNDER COMPANIES ACT 2013:

1. DIVIDEND:
Since the company is a Not-for – profit organization, disclosure of Dividend does not arise.

2. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:
There are no material changes and commitments affecting financial position of the company between 31st March 2015 and the date of this report.

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:
There is no change in the nature of Business of the company during the year.

4. DIRECTOR’S RESPONSIBILITY STATEMENT:
In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the income and expenditure account of the company for that period;

(c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the Directors had prepared the annual accounts on a going concern basis; and

(e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

5. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(a) The reporting relating to the conservation of energy and absorption of technology are not applicable to the company.

(b) Expenditure in foreign currency towards travel Rs. 322,589/- (previous year Rs. 234,080).

(c) Income/Earnings in foreign exchange: Donations received in foreign currency Rs. 65,833,983/- (previous year Rs. 89,795,187/-)

Regd. Office: Bellahalli Road (off Hemmur Road) | Kannur Post - Via Bagalur | Bangalore - 562 149
Tel: +91 80 65979122 / 65979133 | Fax: +91 80 28465003 | christellhouse@vsnl.com
www.in.christellhouse.org | CIN: U80301KA2000NPL031386
6. RELATED PARTY TRANSACTIONS: Related party transactions form part of this report.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL:
The Board of Directors of the company is duly constituted. During the year, Mr. Kunal Chauhan and Mr. Nathan Andrews were inducted to the Board. There were no other changes to the constitution of the Board and key managerial personnel.

8. DETAILS RELATING TO DEPOSITS ACCEPTED:
The company has not accepted deposits during the year and reporting under this head is not applicable to the company.

9. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:
There are no significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in future.

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS: Not Applicable.

11. RISK MANAGEMENT POLICY:
Considering the nature of the activities of the company, the Board does not foresee any risk that may threaten the existence of the company. The Board monitors the fund position to ensure that the activities of the company are carried out smoothly.

12. CORPORATE SOCIAL RESPONSIBILITY POLICY:
The company is registered as a not-for-profit company and hence the reporting under this section is not relevant to the company

13. SECRETARIAL STANDARDS:
The company has adopted the SS 1 and 2 relating to Board and General meetings.

14. AUDITOR'S REMARKS ON THE FINANCIAL STATEMENTS:
There are no adverse remarks by the auditors as part of their audit report for the year under audit.

15. SAFETY OF EMPLOYEES AND CHILDREN FROM HARASSMENT:
The company has developed and implemented a sexual harassment policy and a related committee for protection of women and children.

16. COST AUDIT REPORT:
Disclosure under this head is not applicable to the company.

17. BOARD MEETINGS:
The Board of Directors met 4 times during this financial year. The Annual General Meeting of the Company was held within the prescribed time and all annual returns have been filed.
18. EXTRACT OF ANNUAL RETURN:
As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 forms part of this report.

19. PARTICULARS OF EMPLOYEES:
Particulars of Employees of the company in receipt of a remuneration in excess of limits prescribed by Rule 2 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 of the Companies Act 2013 form part of this report.

XII. AUDITORS:
The Auditors, M/s N. Nityananda & Co., Chartered Accountants, Bangalore were appointed as Statutory auditors at the last AGM for a period of 5 years, subject to ratification by the shareholders at every Annual General Meeting. Being eligible, their appointment is now being placed before the shareholders for ratification.

XIII. ACKNOWLEDGEMENTS:
Our Donors helped Christel House India transform the lives of more than 1143 impoverished children during the year. Our committed staff propelled these children on their journey towards becoming solid citizens who pursue higher education and meaningful employment. The Board takes this opportunity to place on record their sincere thanks to all donors, staff members, volunteers, vendors, bankers, contractors and auditors for their continued support.

For and on behalf of the Board of Directors

Managing Director  
Director  
Director & Company Secretary

Bangalore  
26th June 2015
INDEPENDENT AUDITOR’S REPORT

To the Members of Christel House India, Bangalore

Report on the Financial Statements

We have audited the accompanying financial statements of Christel House India, Bangalore ("the Company"), which comprises the Balance Sheet as at March 31, 2015, the Statement of Income and Expenditure for the year ended, and the Cash Flow Statement on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
N.NITYANANDA & CO
CHARTERED ACCOUNTANTS

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls systems over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, the Statement of Income and Expenditure and the Cash flow Statement together with the notes thereon and annexed thereto give in the prescribed manner, the information required by the Act, and also give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) In case of the Balance Sheet, of the State of affairs of the Company as at 31st March, 2015; and

(ii) In case of the Statement of Income and Expenditure, of the Deficit, i.e Excess of Expenditure over Income for the year ended on that date.

(iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
N. NITYANANDA & CO
CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) The Balance Sheet, the Statement of Income and Expenditure and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   c) In the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

   d) With respect to the other matters included in the Auditor's Report in accordance with Section 143(11) read with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to our best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigations which would impact its financial position.

         ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses

            iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise

2. This report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order 2015, (as amended) since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.

Place: Bangalore
Date: 26.06.2015

for N. NITYANANDA & CO.,
Chartered Accountants
Firm Regn No: 002479S

N. NITYANANDA
(Proprietor)
Membership No.: 020275

Page 3 of 3
## CHRISTEL HOUSE INDIA, BANGALORE
### BALANCE SHEET AS AT 31ST MARCH 2015

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Note No.</th>
<th>As at 31 March, 2015</th>
<th>As at 31 March, 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>A EQUITY AND LIABILITIES</strong></td>
<td></td>
<td>₹</td>
<td>₹</td>
</tr>
<tr>
<td>1 Shareholders' funds</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Share capital</td>
<td>1</td>
<td>1,80,516.00</td>
<td>1,80,516.00</td>
</tr>
<tr>
<td>(b) Reserves and surplus</td>
<td>2</td>
<td>(1,11,993.68)</td>
<td>(1,05,079.64)</td>
</tr>
<tr>
<td>(c) Money received against share warrants</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 Share application money pending allotment</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>3 Non-current liabilities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Long-term borrowings</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) Deferred tax liabilities (net)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(c) Other long-term liabilities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(d) Long-term provisions</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>4 Current liabilities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Short-term borrowings</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) Trade payables</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(c) Other current liabilities</td>
<td>3</td>
<td>596.73</td>
<td>382.15</td>
</tr>
<tr>
<td>(d) Short-term provisions</td>
<td>4</td>
<td>4,424.86</td>
<td>3,724.12</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td>73,543.91</td>
<td>79,542.63</td>
</tr>
<tr>
<td><strong>B ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>1 Non-current assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Fixed assets</td>
<td>5</td>
<td>61,914.75</td>
<td>49,888.62</td>
</tr>
<tr>
<td>(i) Tangible assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(ii) Intangible assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(iii) Capital work-in-progress</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(iv) Intangible assets under development</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) Non-current investments</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(c) Deferred tax assets (net)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(d) Long-term loans and advances</td>
<td>6</td>
<td>1,927.36</td>
<td>2,088.10</td>
</tr>
<tr>
<td>(e) Other non-current assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>2 Current assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Current investments</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) Inventories</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(c) Trade receivables</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(d) Cash and cash equivalents</td>
<td>7</td>
<td>6,918.29</td>
<td>24,954.37</td>
</tr>
<tr>
<td>(e) Short-term loans and advances</td>
<td>8</td>
<td>2,783.51</td>
<td>2,611.54</td>
</tr>
<tr>
<td>(f) Other current assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td>73,543.91</td>
<td>79,542.63</td>
</tr>
</tbody>
</table>

**Notes on Financial Statements & Significant Accounting Policies**

1 to 18

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Place: Bangalore  
Date: 26.06.2015

For and on behalf of the Board

Managing Director  Director  Director and Company Secretary

This is the Balance sheet referred to in our report of  
for N.Nityananda & Co.,  
Chartered Accountants  
N. NITYANANDA  
(Proprietor)  
Membership.No.020275
<table>
<thead>
<tr>
<th>Particulars</th>
<th>Note No.</th>
<th>2014-15</th>
<th>2013-14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td>₹</td>
<td>₹</td>
</tr>
<tr>
<td>1 Donations and Sponsorship</td>
<td>9</td>
<td>₹93,694.11</td>
<td>₹1,02,146.25</td>
</tr>
<tr>
<td>2 Other Income</td>
<td>10</td>
<td>₹779.58</td>
<td>₹3,004.69</td>
</tr>
<tr>
<td>3 Total revenue (1+2)</td>
<td></td>
<td>₹94,473.69</td>
<td>₹1,05,150.94</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td>₹</td>
<td>₹</td>
</tr>
<tr>
<td>(a) Employee benefit expenses</td>
<td>11</td>
<td>₹57,672.78</td>
<td>₹44,779.46</td>
</tr>
<tr>
<td>(b) Finance costs</td>
<td>12</td>
<td>₹29.09</td>
<td>₹42.70</td>
</tr>
<tr>
<td>(c) Depreciation and amortisation expense</td>
<td>5</td>
<td>₹4,621.87</td>
<td>₹5,252.87</td>
</tr>
<tr>
<td>(d) Other school operating expenses</td>
<td>13</td>
<td>₹39,063.99</td>
<td>₹31,872.51</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td></td>
<td>₹1,01,387.73</td>
<td>₹81,947.54</td>
</tr>
<tr>
<td>5 Surplus /(Deficit)(-) Surplus before tax *</td>
<td></td>
<td>(6,914.04)</td>
<td>23,203.40</td>
</tr>
<tr>
<td>6 Surplus /(Deficit)(-) carried to Balance Sheet</td>
<td></td>
<td>(6,914.04)</td>
<td>23,203.40</td>
</tr>
<tr>
<td>7 Earnings per share (Refer Note 16)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Notes on Financial Statements &amp; Significant Accounting Policies</td>
<td>1 to 18</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: *'Surplus' means excess of Income over Expenditure & 'Deficit' means excess of Expenditure over Income*

Place: Bangalore
Date: 26.06.2015

This is the Statement of Income & Expenditure referred to in our report of even Date for N. Nityananda & Co., Chartered Accountants

For and on behalf of the Board

Managing Director     Director     Director and Company Secretary

N. Nityananda (Proprietor)  Membership.No.020275
CHRISTEL HOUSE INDIA, BANGALORE

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH 2015:

A. Organization

Christel House India (the company) is set up as a company under The Companies Act 1956 and is registered as a Not-for-profit organization under Section 8 of the Companies Act 2013 (formerly Section 25 of Companies Act 1956). The Company is established to provide education and other facilities such as health care, nutrition, basic values instilment, etc., to orphans, abandoned and under-privileged children.

B. Significant accounting policies:

1. Basis of Preparation

   a) Basis of Preparation
   The financial statements are prepared under the historical cost convention and evaluated on a going concern basis and are in accordance with the generally accepted accounting principles and according to the Accounting Standards as notified under the Companies (Accounting Standard) Rules 2006 to the extent applicable.

   b) Use of Estimates
   The preparation of the financial statements in conformity with Indian GAAP, requires the management of the Company ("Management") to make estimates and assumptions that affect the reported amounts of revenue other than Donations/Contributions and expenses of the year, reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as of the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

2. Fixed assets:

   Fixed assets which are acquired are stated at cost, less accumulated depreciation. Cost of acquisition of fixed assets is inclusive of duties and taxes and other incidental expenses, which are directly related to the acquisition of the assets & bringing the assets to its working condition for the intended use. The Fixed assets which are received as donations are recorded at nominal value.

3. Depreciation:

   Depreciation on fixed assets is provided on Straight Line Method on pro-rata basis over their estimated useful lives as prescribed in Schedule II to the Companies Act 2013.
4. Revenue Recognition

a. Donations/contributions other than (b) below, are recognized on its ultimate collection.
b. Voluntary services, in the nature of honorary services are not ascribed any values and are not recorded. Donations received which are in the nature of fixed assets, other than Land, for the company is recorded at a nominal value.
c. Interest incomes are recognized on time proportion basis.
d. Incomes from other fund raising activities are accounted on accrual basis.

5. Foreign Currency Transactions

Transactions in foreign currency are recorded at exchange rates prevailing on the respective dates of the relevant transactions. Exchange differences in respect of all monetary assets and liabilities denominated in foreign currency are restated at the rates ruling at the year end and all exchange gains/losses arising there from are adjusted to the Statement of Income & Expenditure.

6. Employee Benefits

Regular contributions are made to provident/ other funds. Post-employment benefit of Gratuity is recognized as an expense to the extent of Contribution made towards gratuity for Company's Employees to Gratuity Trust managed by LIC.

As per the Leave encashment policy of the company, the leave salary being a short term benefit is provided for eligible employees on actual basis.

7. Impairment of assets

At each Balance Sheet date, the Company reviews the carrying value of tangible and intangible assets to assess, if there is any indication of impairment based on internal/external factors. An impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price or estimated future cash flows which are discounted to their present value based on appropriate discount rates.

8. Provisions and Contingent Liabilities

A provision is recognized when an enterprise has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. In cases where the available information indicates that the loss on the contingency is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure to this effect is made in the financial statements.
CHENTHAMARAI V
PRACTISING COMPANY SECRETARY

Compliance Certificate for the year ended 31/03/2015

To,
Board of Directors,
Christel House India,
Bellahalli Road, (off Hennur Road),
Kannur Post,
Bangalore 562149.

I have examined the registers, records, books and papers of Christel House India (the company), a Not-for-profit company registered under Section 25 of the Companies Act 1956 (currently under section 8 of the Companies Act 2013) as required to be maintained under the Companies Act 2013, and also the Memorandum and Articles of Association of the Company for the year ending 31.3.2015 (Financial Year). In my opinion, and to the best of my knowledge and according to the examinations carried out by me and the explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all the registers as stated in Annexure ‘A’ to this certificate, as per the provisions of the Act and the rules made there-under and all the entries made therein have been duly recorded.

2. The Company has filed the forms and returns as stated in the Annexure B to this certificate, with the Registrar of Companies or other authorities prescribed under the Act.

3. The Company being a private limited company has the minimum prescribed paid up capital and

   (i) its maximum number of members during the said financial year was three.
   (ii) It has not invited or accepted any deposits from Directors, shareholders or the public or any other entity.
   (iii) It has not invited public to subscribe for its shares or debentures.

4. The Board of Directors of the Company met four times during the year on 30th June 2014, 18th Aug 2014, 4th December 2014, and 20th March 2015 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed. No circular resolutions were passed.

5. The company did not close its register of members during the year.

6. The Annual General Meeting in respect of the financial year ending 31/03/2014 was held on 26th September 2014 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.

7. No Extraordinary General meeting was held during the financial year.
CHENTHAMARAI V
PRACTISING COMPANY SECRETARY

8. The Company being a private company, the provisions of section 295 of the Act are not applicable.

9. The Company has maintained the Register of Directors and their disclosure of interest in other entities.

10. There were no instances transactions under section 188 (Related Party Transactions) during the financial year that required the approval of the shareholders of the company or the Board of Directors or Central Government.

11. The Company has not issued any duplicate share certificate during the year.

12. The Company has not allotted shares during the year.

13. There were no requests for Transfer of shares during the year.

14. The Company being a company registered under section 8 of the Act 2013 (formerly Section 25 of the Companies Act 1956) has not declared dividend during the financial year and during the preceding financial years and therefore the provisions of the Act relevant to the declaration and payment of dividend is not applicable to the company.

15. The Board of Directors is duly constituted. The changes in the constitution of the Board have been duly recorded and reported to the Registrar of Companies, Karnataka.

16. The Company did not appoint Managing Director or Whole time Director during the year.

17. All directors have duly disclosed their interest in other companies, firms etc as per the Act and the rules made there under.

18. The Company has not appointed any sole selling agents during the financial year.

19. The Company was not required to obtain any approvals of the Central Government, Company law Board, Regional Director and or such other authorities prescribed under the various provisions of the Act during the financial year.

20. The Company has not bought back any shares during the year.

21. As the Company has not issued any preference shares during the financial year, the provisions of the Act in respect of redemption of preference shares are not applicable to the company.

22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares or bonus shares pending registration of transfer of shares, as there were no transfer of shares during the year and no dividend was declared.
23. The Company being a private company, has not invited/accepted any deposits or unsecured loans falling within the purview of section 73 and 74 of the Companies Act 2013 and the rules framed there under.

24. There were no instances for the Board to comply with the provisions of section 180 (Restrictions on the powers of the board) of the Act.

25. There were no instances requiring the compliance of provisions of section 186 of the Act (Inter corporate Loans/ Deposits).

26. The Company has not altered the Memorandum of Association of the company during the year.

27. The Company has not altered its Articles of Association during the year.

28. There was no prosecution initiated against or show cause notice received by the company and no fines or penalties or other punishment was imposed on the company during the financial year, for offences under the Act.

29. The Company has not received any money from its employees during the financial year.

30. The Company has deposited, both employer’s and employees’ contribution to the Provident Fund, with the prescribed authorities.

Dated 26th June 2015 at Bangalore

Annexure: A: Statutory Registers maintained by the Company

1. Register of Members u/s 88
2. Register of share transfers
3. Register of Directors u/s 170
4. Register of Directors share holdings u/s 170
5. Register of contracts in which directors are interested u/s 189
6. Minutes of meetings of Board of Directors and General Meetings
7. Books of Accounts u/s 128
CHENTHAMARAI V
PRACTISING COMPANY SECRETARY

The following registers do have any entries to be made therein.

1. Register of Investments
2. Register of Deposits.
3. Register of Securities bought back.
4. Index to the Register of Members.
5. Register of Debenture holders and Index to the register of Debenture holders.
6. Foreign register of members and debenture holders.
7. Register of Loans and given or security.
8. Register of destruction of records / documents.
9. Register of Charges. (nil charges)
10. Register of renewed /duplicate share certificates.

Annexure B: Returns filed with Registrar of Companies:

1. DIR 12: Vide SRN C06541460 dated 17/06/2014
2. GNL 2 (ADT-1) Vide SRN C29349461 dated 20/10/2014
3. Form 66 Vide SRN Q37085552 dated 16/10/2014
4. Form 23AC/ACA Vide SRN Q38808630 dated 22/10/2014
5. Form 20B Vide SRN Q43448836 dated 31/10/2014
6. Form DIR 12 Vide SRN C30502165 dated 29/10/2014
7. Form DIR 12 : Vide SRN C30794895 dated 30/10/2014
8. MGT 14: Vide SRN C11842358 dated 22/07/2014
9. Form Dir 12: Vide SRN C45239654 dated 04/03/2015
10. MGT 14 : Vide SRN C45385127 dated 06/03/2015
11. MGT 14 : Vide SRN C45384211 dated 06/03/2015

Bangalore
Dated: 26th June 2015

Chenthamarai V
C.S.P. 2822