

## Directors' Report

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To

The Members,  
Christel House India, Bangalore

Your directors take great pleasure in presenting their report on operations along with the 19<sup>th</sup> Annual Report of the Company and the audited accounts for the year ended March 31, 2019.

### Our Philosophy

"Give a man a fish and you feed him for a day. Teach a man to fish and you feed him for a lifetime." The wisdom of 12<sup>th</sup> century philosopher Maimonides is frequently quoted, but how often is it effectively put into action in the charitable sector? This philosophy has been Christel House's leitmotif from the beginning. The success of our children highlighted in this Annual Report demonstrates that "Christel House works".

### Our Mission

To help impoverished children become self-sufficient members of society, Christel House provides robust K-12 education, character development, health care and nutrition, family assistance, career guidance and job placement.

### Our Vision

Christel House transforms the lives of children by breaking the cycle of poverty.

### Our Approach

Christel House focuses on the "whole child", addressing the root causes of poverty through a holistic human development model. We don't just educate, or feed, or provide health care—we do all of these things—from early childhood through early adulthood.

### Our Outcomes

Christel House graduates have the dignity, comportment, values, skills and abilities to make a positive contribution to society. Our students stay in school, graduate, continue their studies through university and gain employment. Our commitment to students is often 18 years or more—from kindergarten to Jobs. Our model creates a "multiplier effect," as once the cycle of poverty is broken, future generations benefit. Unlike most charities, our structure ensures that 100% of donations will fund programs and services, directly benefiting the children of Christel House and will not be used for Administrative & Fundraising overhead expenses.



## **Review of Operations**

### **I. PROGRAM OVERVIEW:**

Christel House India has been imparting high quality, high impact education and related services for the past 18 years through its Learning Centers in Bangalore and Atal Nagar (Formerly Naya Raipur) and over 1769 impoverished children benefited from the Christel House Programs. The Learning Centers' aim is to provide high quality education to children from the least privileged sectors of society, at no cost to the beneficiaries. Great emphasis is given to achieving high academic standards by employing excellent teaching skills and following a rigorous academic program. Special efforts have been made to provide remedial lessons to those who are less proficient in academics.

In addition, the Learning Center emphasizes character & leadership development and life skills programs. Four timeless values—respect, responsibility, independence and integrity—are the cornerstones of its character development program. They help our students make the right choices in life. Christel House students are honest, hardworking and compassionate. We encourage them to consider careers that make a positive social contribution. Christel House students care for their families and communities, and have a desire to make a positive contribution to society.

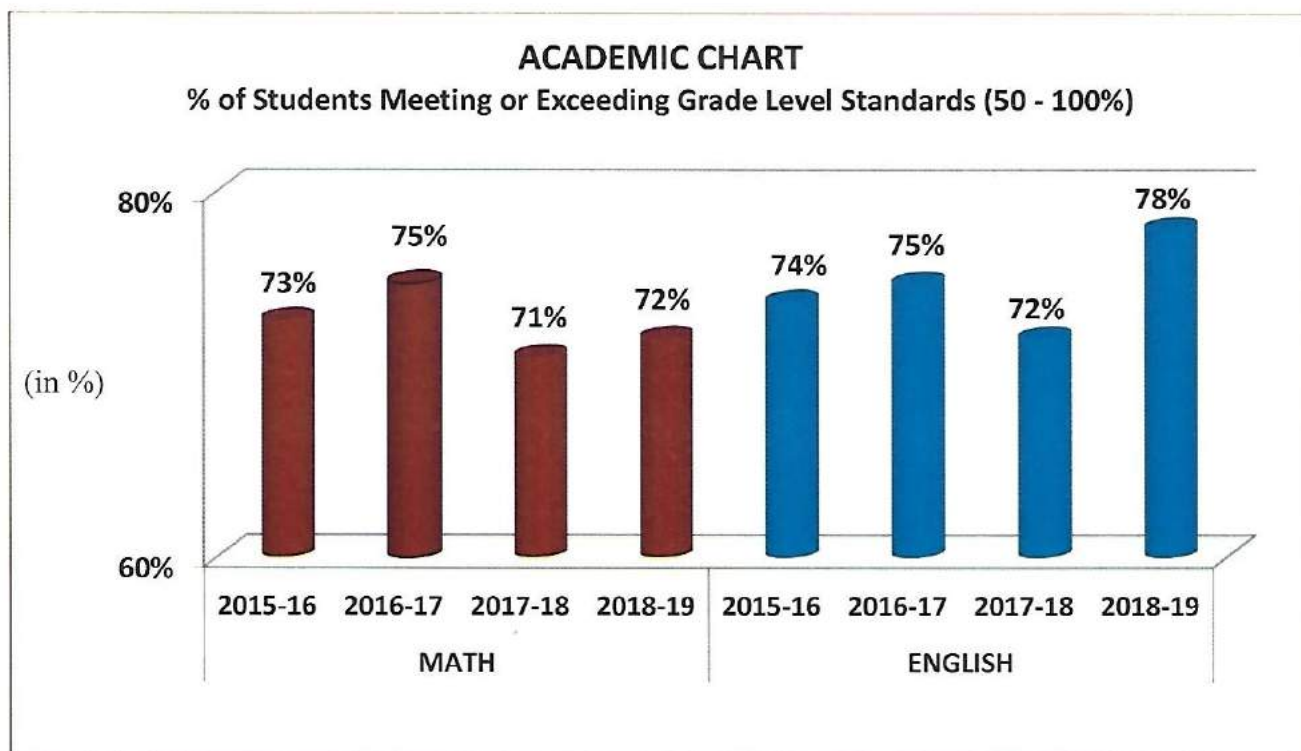
### **BANGALORE LEARNING CENTER:**

For the Academic year 2018 - 19, the student attendance rate was 96.5% (Previous Year 96.6%) and the year-over-year retention was 96.7% (Previous Year 97%).

Below is the overview of the academic performance of Grades 1 to 10 during the year under review as measured by internal tests and examinations.







**Note:**

The graphical representation is the percentage of students who scored over 50% on examinations and tests. The data shows an increase in the number of students scoring over 50% in Math and English in 2018-19. The skills of the students have clearly improved, however since difficulty level of the tests have been increased, the scores in the upper ranges have reduced. This improvement can be attributed to the RTI (Response to Intervention) Program which provides immediate remediation for students who fall behind. This year, we also implemented the online Mindspark learning program for Math. This has resulted in improved scores.

The scores of the Board Exams of Grade 10, 11 and 12 and the ASSET standardized tests, show that our stricter internal grading has resulted in improved performance of the students.

**GRADE 10 - SECONDARY SCHOOL LEAVING CERTIFICATE (SSLC) RESULTS 2019**

The SSLC results for 2019 showed a **95%** pass percentage with **59 of 62** students passing the exam.

The breakdown of the scores for the 62 students who appeared for the exam is below:

Students achieving a distinction (scored above 85%)	9 (15%)
Students achieving a first division (scored between 60-84 %)	43 (69%)
Students achieving a second division (scored between 50-59%)	7 (11%)
Students achieving a pass (scored between 35-49%)	0 (0%)
Students not achieving the pass score	3 (5%)

The students not achieving the pass score will appear for the re-exam in June 2019.

### Comparative Data for Grade 10 - Secondary School Leaving Certificate (SSLC) Exam 2019

Christel House SSLC pass percentage	95%
State SSLC pass percentage	73.7%
Pass percentage for Bangalore South Education district (Christel House comes under this district)	60.7%
Pass Percentage of all private unaided schools	82.7%

### GRADE 11 PRE – UNIVERSITY COLLEGE (PUC) RESULTS 2019

The PUC results were quite good considering that the difficulty levels increase considerably in this class as compared with grade 10. All Christel House India students (100%) passed the 1st PUC board examinations conducted by the PUC Board in March 2019.

### GRADE 12 PRE – UNIVERSITY COLLEGE (PUC) RESULTS 2019

Grade 12 results for this year showed a 100% pass percentage with 61 of 61 students passing in the exam. The breakdown of the scores for the 61 students who appeared for the exam is below:

Students achieving a Distinction (score between 85-100%)	15 (25%)
Students achieving a first division (score between 60-84%)	44 (72%)
Students achieving a second division (score between 50-59%)	2 (3%)
Students achieving a pass (score between 35-49%)	0 (0%)
Students not achieving the pass score	0 (0%)

### Comparative Data for Grade 12 Pre- University Board Exam 2019

Christel House Pre- university college pass percentage	100%
State pass percentage	61.73%
Pass percentage for Bangalore North district (Christel House comes under this district)	Not Available
Pass Percentage of all private unaided colleges	Not Available

### COMMON ENTRANCE TEST (CET) RESULTS

During the summer vacation, we prepare students for the Common Entrance Tests for admission to Engineering and Medical courses. 21 students appeared for the Entrance Test and qualified for admissions to engineering and other professional courses under the government subsidized quotas. The details of college admissions will be available only after the counselling sessions in June & July 2019.

### ASSET TESTING:

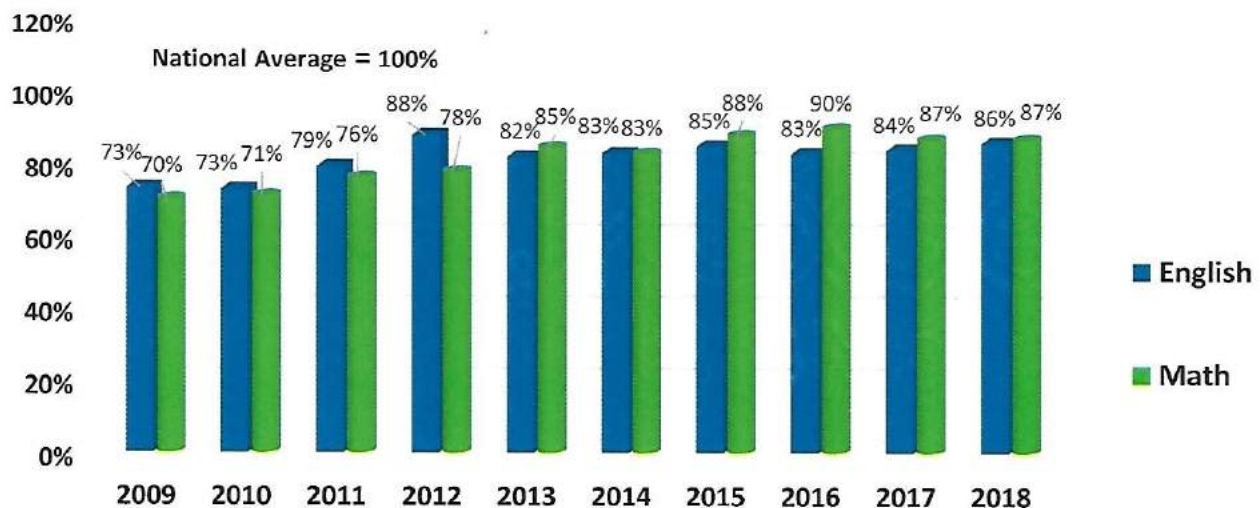
The ASSET Testing is India's leading skill based diagnostic assessment for students from Grade 3 to 10 conducted by Educational Initiatives India. Educational Initiatives offers assessment for learning



services to help schools and governments to improve the quality of education. They work with approximately 1500 private English medium schools in India, the Gulf, Nepal and Singapore.

During the year 2008-2009, Christel House introduced ASSET Testing at its Bangalore Learning Center, for Grades 5 to 9 in Math & English. In the academic year 2009-10, we increased the scope of the ASSET test to cover Grades 4-9 and also added Science as an additional subject for external assessment. In 2016, we added Grade 3 and Social Studies to the ASSET test taken by the students. ASSET testing scores have remained relatively constant over the past 2 years and we are working on finding a solution to improve the ASSET performance.

### **ASSET TEST COMPARATIVE SCORES**



### **READING PROGRAM:**

The reading program introduced in the primary classes, powered by the phonics method of teaching reading, has proved to be a huge success. Grades K through 6 are reading either at or above grade levels. The other classes have also shown significant improvement in reading skills. The reading rewards and recognition program which rewards “Best Readers” in each grade every term has also proven to be successful in motivating our students to read. The Library is always full of children reading during recess time.

### **SATURDAY AND SUMMER PROGRAMS:**

During Saturdays and the summer holidays, we conduct special classes for children who need learning support. This remedial education program helps the bottom 35% of the academically weaker students get extra input in all subjects. This program has been integrated with the RTI (Response to

Intervention) Program so that students receive consistent intervention from Monday through Saturday. This support has helped students improve their skills and scores. We also conduct special coaching camps/workshops for PE, Music, IT, Visual Media and Art.

#### **LEARNING SUPPORT CENTER:**

The Learning Support Center began operations in June 2011 with a team of professionals consisting of a psychologist and 2 special educators, thanks to our benefactor, Mr. John Spence.

The Response to Intervention Program (RTI) has been one of the successes of the school academic program, especially in the junior school. We employ 9 interventionists working with the teachers across all grades to identify gaps in learning and remediating the gaps immediately. This results in an improvement in the assessments for learning on the part of teachers. The proof of success of the RTI Program is that the number of academically weaker students has reduced across the classes.

Students with academic difficulties were divided into three tiers based on level of deficiency. Tier I included children with slight difficulty, receiving support by the classroom teachers in class. Tier II included children with significant difficulty, receiving support by interventionists with push in and pull out support. Tier III included children with severe difficulty, receiving support by special educators with pull out support. Approximately 35% of the students in the school receive special intervention in some form. Student performance is reviewed every month and the students receiving RTI services may change depending on need. 3 students have been registered for NIOS – Grade 10 and have completed 3 out of the 5 subjects required to get a school leaving certificate. Other 2 subjects will be completed in the coming year.

#### **CO-CURRICULAR ACTIVITIES:**

##### **Art, Sports and Music:**

The school has a robust program of Co-Curricular activities throughout the year. Some of the major achievements during the year are as follows.

- Cluster level football tournament for seniors was conducted on the Christel House campus on 30<sup>th</sup> July 2018. Seven schools participated in the event. The football team of Christel House India entered the finals of the competition. They finished as the runners up in the event.



- A workshop was conducted on fabric painting for a group of fourteen students from 7th and 8th grade on 7<sup>th</sup> and 21<sup>st</sup> July 2018. They were trained to paint on chiffon scarves and work on hand embroidery. They also learnt to make panels for spectacle cases.
- An Inter House Clay modelling competition was held on 20<sup>th</sup> July 2018. The topic for students from Grade 9 -12 was 'Mysore Dusherra Procession'. The students used their creative skills to sculpt beautiful clay models.
- As part of 'The World Photography Day 2018' the Photography Club members put up an exhibition of students' work on 30<sup>th</sup> August 2018. The theme chosen for the exhibition was "Faces of Christel House". All the members who belonged to different teams clicked pictures inside the school campus and captured the different feelings and expressions of their fellow students.
- The athletics team of Christel House India participated in the district level sports on 22<sup>nd</sup> September 2018. The relay team secured the first place in the district level and have qualified to attend the State level competitions. Karthik of Grade 10 secured the first place in the 1500 meter race and qualified for the State level. Akash of Grade 10 also qualified for the State level securing first place in relay and 2nd place in 200 meter and third place 100 meter race.
- The annual day for the year 2019 was celebrated on the 26<sup>th</sup> February 2019. The students performed various folk dances and songs from the western state of Rajasthan. The choir performed melodious numbers on the occasion.

## **II. COLLEGE & CAREERS PROGRAM (C&C Program):**

The College & Careers Program was implemented for the first year in 2011-12 with the first batch of graduates from Grade 12. Through this program, Christel House provides financial support/ scholarships to its graduates to pursue University education as well as career guidance and support. Eight cohorts of Grade 12 graduates (494 graduates) have benefited from this Program. The 9<sup>th</sup> cohort of Grade 12 (61 students) will join the C&C Program in June 2019.

The Junior College & Careers Program includes 75 students participating in the program. This group of students includes those who leave after Grade 10 to join courses that are not offered at Christel House PU College as well as students who move to do Pre-vocational and vocational courses.

The College & Careers Program has the following groups:

Senior C&C Program Particulars	Students	%
Study only (tertiary education)	199	40.30%
Work and study (full time/ part time jobs and are also studying)	24	4.84%
Completed Degree; Awaiting Jobs	7	1.41%
Work only (Gainfully Employed)	197	39.90%
Home Makers	31	6.27%
Neither studying nor working/Out of contact/ Deceased	36	7.28%
<b>Total</b>	<b>494</b>	<b>100%</b>

Junior C&C Program Particulars	Students	%
Study only	44	58.66%
Work and study (full time/ part time jobs and are also studying)	3	4.00%
Work only	11	14.67%
Home Makers	3	4.00%
Neither studying nor working/Out of contact/ Deceased	14	18.67%
<b>Total</b>	<b>75</b>	<b>100%</b>

The JIVA program is being implemented as part of the Career Guidance and Counseling Program from the academic year 2012-13 from Grades 5 to 12. This is a detailed program designed for Indian children to track their Interests, Aptitude and Potential. Records of the children have been maintained by the school counselors who implement the JIVA program. In addition, the Learning Center uses the Life skills program from NIMHANS as well as Student Success Planner to enhance the College and Careers Program.

### **III. HEALTH AND WELLNESS PROGRAM:**

The Learning Center provides all students with breakfast, lunch, evening snacks with a glass of milk on all working days. The quality, hygiene and nutritional value of the nutrition program is checked by a committee of staff, students and management on a regular basis. Regular modifications and additions to the diet are implemented by the committee members.

The Learning Center follows the World Health Organisation guidelines in its immunization program.



A summary of the number of students who received medical services during the year as follows:

Details	Number of students who received medical services in 2017-18	Number of students who received medical services in 2018-19
Dental	29	114
Dermatology	Nil	3
Ophthalmology	7	11
ENT	15	20
Orthopedic	14	19
Pediatric	137	104
Neurology	Nil	6
Hospitalization	14	12
Psychological Intervention	14	18
Counseling	696 individual sessions & 54 Group sessions	564 individual sessions & 47 Group sessions
Homeopathic treatment received	58	26
Annual Health Screening (Includes Dental / Dermatology / Ophthalmology / ENT & Pediatric screening)	1143	1205
Half yearly Health screening for new students	148	151
Immunization	a) Hepatitis 'B' - 234 doses	a) Hepatitis 'B' - 243 doses
	b) D.P.T. - 210 doses	b) D.P.T - 210 doses
	c) M.M.R - 70 doses	c) M.M.R - 419 doses
	d) Blood Grouping - 357 doses	d) Blood Grouping - 151 doses
	e) H.B. Count - 357 doses	e) H.B. Count - 430 doses
	f) T.T - 8 doses	f) T.T - 113 doses

Note: The above data is for CH Bangalore and CH Atal Nagar schools.

Since most of the students do not have access to clean water or proper sanitary facilities in their home communities, the school has a bathing and laundry facility on the campus exclusively for the students. As a result, all students have shower twice a week and their uniforms are laundered and returned to them.

We would like to specifically acknowledge and thank the continued generosity of Mr. John Spence, Chairman of Karma Group, and other donors whose unstinted support assist in providing an excellent food and nutrition program.

We would like to also thank M.S. Ramaiah Hospitals and Medical College for the subsidized medical services provided to our students. We place on record our gratitude to Dr. Issac Mathai of Soukya Foundation for his continued support by providing free homeopathic treatment to all students.

#### **IV. OTHERS:**

Enfold Proactive Health Trust conducted programs on child safety and the provisions of POCSO Act (Protection of Children from Sexual Offences Act) for all the stakeholders in the school including students, staff, support staff and parents. The session included problems that are faced in the communities and in school and how students, parents and school staff could ensure that children are safe in school and at home.

Enfold also conducted sex education programs for parents that included understanding the change in sexual behavior of boys and girls, abstinence, safe sexual practices, public display of affection etc. and equal opportunities for girls and boys.

Student safety in school is of paramount importance in Christel House schools. The schools strictly follow all the rules and regulations laid down by the POCSO Act.

#### **V. VOLUNTEER PROGRAM:**

The Learning Center has a volunteer program to help improve the academic performance of the students. During the year, 6 volunteers worked with our students in various academic and non-academic areas contributing a total of 515 hours. We thank all the volunteers and the volunteer organizations that helped us in this program.

#### **VI. FACILITY / INFRASTRUCTURE:**

The Learning Center has a total built area of 74,000 Square feet to house 31 classrooms from Kindergarten to Grade 12. This facility also includes Physics, Chemistry & Biology Labs, Junior & Senior Technology Hub, Junior & Senior Library, A.V. room, Teacher Resource room, Staff room, Art & Music room, Medical room, Special Education room, Language Lab, Dining Hall & Kitchen, Open Air Auditorium, Bathing and Laundry facility and the Administration area. The school campus is compliant with all student safety guidelines as per the Department of Education and POCSO Act.



# **VII. CHRISTEL HOUSE ATAL NAGAR (formerly Naya Raipur):**

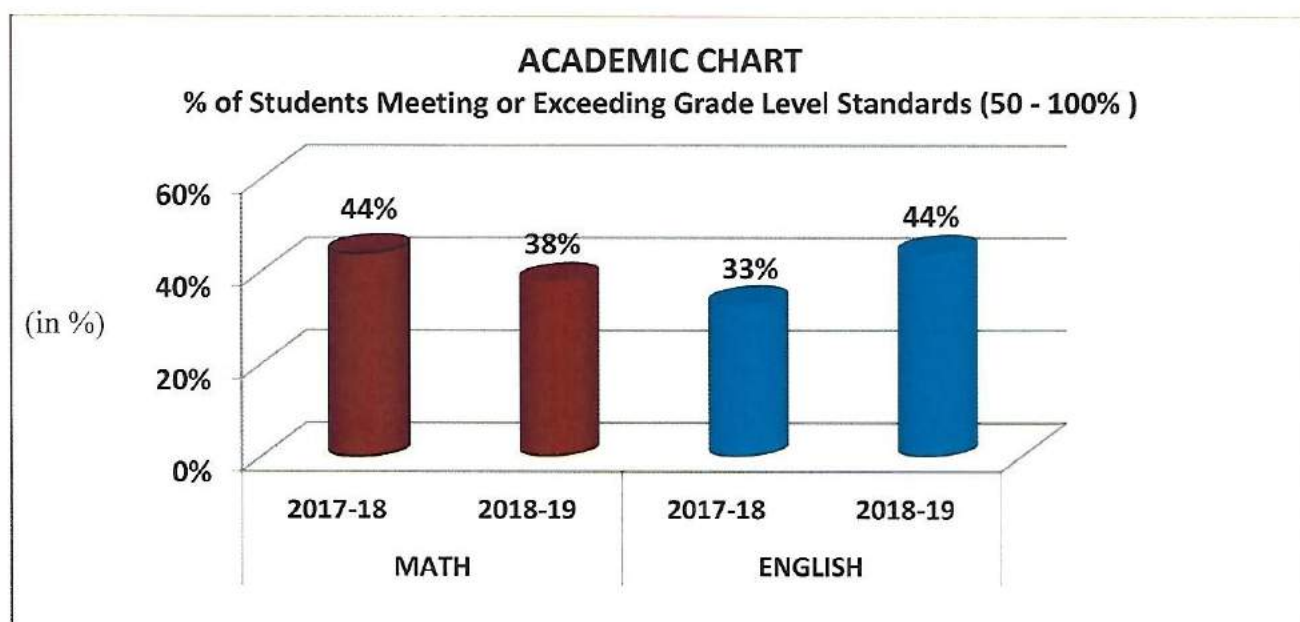
Christel House India launched its new school in Atal Nagar, Chhattisgarh on 16th August 2016 with 210 students from Grades K to 2 from a temporary facility. The school shifted to the permanent campus on 10th February 2017. The school will add 70 students in KG every year until it reaches its full strength of 910 students from K- Gr 12.

Christel House India partnered with Atal Nagar Vikas Pradhikaran (ANVP – formerly NRDA), a Government of Chhattisgarh undertaking, to educate underserved children in the Atal Nagar (formerly Naya Raipur) project area. ANVP will build the school facility in 3 phases according to Christel House standards on a 5 Acres of Land parcel and provide all initial capital expenses like furniture, equipment, etc. Christel House India is responsible for managing and funding the operations of the school including student admissions and staff recruitment.

We would like to specifically acknowledge and thank the Government of Chhattisgarh and ANVP for partnering with Christel House India to serve the most needy population in Atal Nagar project area.

The Learning Center in Atal Nagar successfully completed its third year of operations during the year and a brief report card follows:

Number of students at the end of the Academic Year 2018-2019	349
Total Number of Staff	35
Total Number of families benefitting	282 families in Atal Nagar area
Grades served	KG to Grade 4
Facility	Total built up area – 33,000 sq. ft. 13 Class rooms, Computer lab, Science lab, Music room, Dining hall, Medical room, Staff room, Art & Craft room, Shower and laundry facility, sports field and Administration area.



The summative examinations administered in Christel House Atal Nagar were the same as the Bangalore school for all grades from K-4 since we wanted to benchmark the performance of the students against the expected Christel House India standards.

The performance of the students was almost up to expected levels in Grade 1 and 2. Grade 3 and 4, especially grade 4 showed significant deficits in English and Math. This is primarily due to the fact that these two grades have not had the benefit of the full term of schooling since they have been in school only for three years.

We are working on the accelerated curriculum with grades 3 and 4 for the coming year and hope to bring the classes to grade level by the end of the next academic year.

For the Academic year 2018-19, student attendance rate was 97.34% (Previous Year 95.35%) and the year-over-year retention was 100% (Previous Year 100%).

#### **VIII. FUND RAISING OVERVIEW:**

The year 2018-19 witnessed tremendous efforts from our fundraising team in terms of networking and tapping new markets, local and multinational companies and foundations. Our fund-raising team achieved 120.3% (prior year - 72.11%) of the fundraising target for the year.

We would like to place on record our sincere gratitude to all our donors including Government of Chhattisgarh & ANVP (formerly NRDA), Adobe, Airbus, Apollo Tyres Foundation, Bangalore Fluid System Components Pvt. Ltd, Barbeque Nation Hospitality Limited, Bio-Gen Extracts Pvt. Ltd,



Bramlands (Aviation) Ltd., Charities Aid Foundation of America, Cholamandalam Investment & Finance Co. Ltd., Christel House Alumni Group, Cognizant Foundation, Cisco Systems (India) Pvt Ltd, Envisions Trust India, Fidelity Information Services India Private Limited - FIS Global, Give Foundation, Global Giving Foundation, Harman Inspired Charitable Trust, Hewlett Packard Enterprise, Hudson Bay Company, JCB India Limited, IQVIA (Quintiles Research India Pvt. Ltd), Impact Foundation, Karma Royal Group, Kisankraft Foundation, Klaus Luft Foundation, KPB Foundation, Mast Industries, Mineral Enterprises Ltd, Mphasis Limited, Mr. John Spence, Mr. Kishore Sakhrani, Ms. Meena Kirloskar, Mr. Peter Spence, Mr. Santosh Prabhu, Mr. Srinivasan Raghavan, Ms. Poonam Mirchandani, M.S. Ramaiah Hospitals, Northern Lights Ltd., Northern Operating Services Pvt. Ltd, Page Industries Pvt. Ltd., The Perse School & Perse School Parents Association, Phillips-Van Heusen Foundation Inc., Prestige Group, RCI India Pvt. Ltd., Soukya Foundation, Talisma Corporation Pvt Ltd, Target Corporation India Pvt. Ltd, TATA Projects limited, Tommy Hilfiger Arvind Fashion Pvt. Ltd. and other donors who are too numerous to be mentioned individually.

We take this opportunity to place on record our sincere gratitude to the fundraising team for their efforts.

#### **IX. FINANCE OVERVIEW:**

The financial overview for the Financial Year 2018-19 follows:

<b>INCOME</b>	<b>2018-19 Rs.</b>	<b>2017-18 Rs.</b>
Donations and Sponsorship	20,04,34,997	11,87,77,872
Other Income	18,88,826	18,65,452
<b>Total revenue</b>	<b>20,23,23,823</b>	<b>12,06,43,324</b>
<b>EXPENSES</b>		
(a) Employee benefit expenses	9,56,91,153	9,79,61,118
(b) Depreciation and amortisation expense	1,09,26,898	84,33,944
(c) Other school operating expenses	7,48,93,055	5,89,10,298
<b>Total expenses</b>	<b>18,15,11,106</b>	<b>16,53,05,360</b>
Surplus/(Deficit) before tax*	2,08,12,717	(4,46,62,036)
Surplus/(Deficit) carried to Balance Sheet	2,08,12,717	(4,46,62,036)

Note: (1) \* 'Surplus' means excess of Income over Expenditure and 'Deficit' means excess of Expenditure over income.

(2) Increase in Expenses for 2018-19 when compared to the prior year is mainly due to inflation and cost of adding one new batch of 70 students in Christel House Atal Nagar.

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**X. TRANSPARENCY, ACCOUNTABILITY AND ADEQUACY OF INTERNAL FINANCIAL CONTROLS:**

Christel House India is a charity registered under section 12 A (a) and 80 G of the Income Tax Act 1961. We ascribe to rigorous business practices, high measures of accountability & internal financial controls and absolute transparency. The financial books and transactions are subjected to rigorous verification process every year by reputed external financial auditors and received unqualified opinion with no internal control related issues or recommendations.

**XI. DISCLOSURE REQUIREMENTS UNDER COMPANIES ACT 2013:****1. DIVIDEND:**

The company is a Not-For-Profit organization, governed by section 8 of the Companies Act 2013 (formerly, section 25 of the Companies Act 1956) which prohibits distribution of profits or dividends. The Company has not declared dividends or distributed profits. Hence disclosure under this head is not applicable.

**2. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:**

There are no significant event having impact on the financial position, material aspects of the Company's activities or existence between 31st March 2019 and the date of this report.

**3. CHANGE IN THE NATURE OF ACTIVITIES OF THE COMPANY IF ANY:**

There is no change in the nature of activities of the company during the year.

**4. DIRECTOR'S RESPONSIBILITY STATEMENT:**

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the income and expenditure account of the company for that period;

(c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the Directors had prepared the annual accounts on a going concern basis; and



(e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **5. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE**

### **OUTGO:**

(a) The reporting relating to the conservation of energy and absorption of technology are not applicable to the company. However, being sensitive to the environmental health, the company adopts methods to conserve energy and environment by way of installing a 17 KW solar power plant and water recharge pits to aid rainwater harvesting in the school campus.

(b) Expenditure in foreign currency towards travel: Rs. 2,98,195/- (previous year Rs. 23,152/-).

(c) Income/Earnings in foreign exchange: Donations received in foreign currency-Rs. 14,94,75,206/- (previous year Rs. 8,09,52,307/-)

## **6. RELATED PARTY TRANSACTIONS:**

Refer form AOC – 2 annexed to this Report.

## **7. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

The Board of Directors of the company is duly constituted. During the year, Ms. Meena Kirloskar was inducted to the Board on 22.11.2018 and Mr. Sunil Kunte was inducted to the board on 26.02.2019. Effective from 01.04.2018, Mr. Raju Shahani ceased to be Managing Director and was re-designated as non-executive director and Dr. Shekhar Seshadri resigned with effect from 01.04.2018. There were no other changes to the constitution of the Board and key managerial personnel.

## **8. DETAILS RELATING TO DEPOSITS ACCEPTED:**

The company has not accepted deposits during the year and reporting under this head is not applicable to the company.

## **9. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**

There are no significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in future.

## **10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The company has no loans, guarantees or investments in other entities. All surplus monies are invested in Fixed Deposits of Banks.

**11. RISK MANAGEMENT POLICY:**

Considering the nature of the activities of the company, the Board does not foresee any risk that may threaten the existence of the company. The Board monitors the fund position to ensure that the activities of the company are carried out smoothly.

**12. CORPORATE SOCIAL RESPONSIBILITY POLICY:**

Reporting under this section is not applicable to this company.

**13. CHANGES TO SHARE CAPITAL /DEBT STRUCTURE**

- a) The company has not made any changes to its authorized, issued, subscribed or paid up capital. The company has not bought back shares or issued shares during the year.
- b) The company has not issued any Stock Options as there is no scheme of Employee stock options.
- c) The company has not issued any other type of securities or debt instruments or warrants during the year.
- d) The company has not issued sweat equity shares.
- e) The company does not have any debt.

**14. SECRETARIAL STANDARDS:**

The company has adopted and complied with the SS 1 and 2 relating to Board and General meetings.

**15. AUDITOR'S REMARKS ON THE FINANCIAL STATEMENTS:**

There are no adverse remarks by the auditors as part of their audit report for the year under audit.

**16. SAFETY OF EMPLOYEES AND CHILDREN FROM HARASSMENT:**

The company has implemented a policy to prevent sexual harassment and protection of women and children at workplace and constituted an Internal Complaints Committee under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The details of number of cases filed and disposed as required under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

- Number of complaints received during the year: Nil
- Number of complaints disposed during the year: Nil



**17. COST AUDIT REPORT:**

Disclosure under this head is not applicable to the company.

**18. BOARD MEETINGS:**

The Board of Directors met 3 times during this financial year. The board meetings were held on 20.06.2018, 12.12.2018, 26.02.2019. The Annual General Meeting of the Company was held within the prescribed time on 13.09.2018 and all annual returns have been filed.

**19. EXTRACT OF ANNUAL RETURN:**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 forms part of this report.

**20. PARTICULARS OF EMPLOYEES:**

There are no employees of the company in receipt of a remuneration in excess of limits prescribed by Rule 2 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 of the Companies Act 2013.

**21. INSOLVENCY & BANKRUPTCY ACT :**

No proceedings have been initiated against the company under the Insolvency & Bankruptcy Act or any other statute.

**22. CORPORATE ACTIONS:**

There were no instance of Corporate actions to be carried out during the year.

**XII. AUDITORS:**

The Auditors, M/s N. Nityananda & Co., Chartered Accountants, Bangalore were appointed as Statutory auditors at the AGM held on 26.09.2014 for a period of 5 years, subject to ratification by the shareholders at every Annual General Meeting. The term of five years concludes at the ensuing AGM. Their appointment as Statutory Auditors for the next block of five years is proposed by the board for approval by the shareholders. M/s N. Nityananda & Co. have confirmed that they are not disqualified from being appointed as statutory auditors and have expressed their willingness to be appointed for the next block of five years. The board proposes their appointment for five years from the conclusion of the ensuing AGM.

**XIII. ACKNOWLEDGEMENTS:**

Our Donors helped Christel House India transform the lives of more than 1769 impoverished children during the year. Our committed staff propelled these children on their journey towards becoming responsible citizens who pursue higher education and meaningful employment thereby breaking the cycle of poverty. The Board takes this opportunity to place on record their sincere thanks to all donors, staff members, volunteers, vendors, bankers, contractors and auditors for their continued support.

For and on behalf of the Board of Directors



Director


DIN:

Bengaluru  
28<sup>th</sup> June 2019



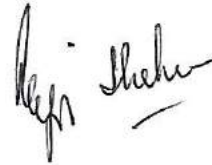
Director

DIN:



Director

DIN:







**INDEPENDENT AUDITORS REPORT**

To the Members of **Christel House India, Bengaluru**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of Christel House India ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Income and Expenditure Account and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the Income and Expenditure account and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the "other information". The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with



the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this "other information", we are required to report that fact. We have nothing to report regarding this "Other Information"

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as





fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls over financial reporting and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Income and Expenditure account and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

f) In respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we have not furnished the report since the same is not applicable to this company. and


g) with respect to the other matters included in the Auditor's Report in accordance with Section 143(11) read with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There are no such amounts which are required to be transferred, to the Investor Education and Protection fund by the Company.

This report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order 2016, (as amended) since, in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.

Place: Bengaluru  
Date: 28<sup>th</sup> June 2019

for N. Nityananda & Co.,  
Chartered Accountants  
Firm Regn No: 002479S

  
N. Nityananda  
(Proprietor)  
Membership No. : 020275






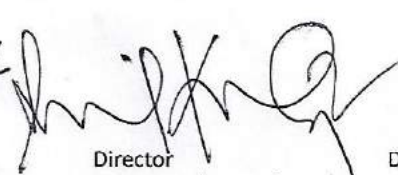
**CHRISTEL HOUSE INDIA, BENGALURU**  
**BALANCE SHEET AS AT 31ST MARCH 2019**


Particulars		Note No.	As at 31st March, 2019 ₹	As at 31st March, 2018 ₹
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	1	18,05,16,000	18,05,16,000
	(b) Reserves and surplus	2	(5,97,02,868)	(8,05,15,585)
	(c) Money received against share warrants		-	-
<b>2</b>	<b>Share application money pending allotment</b>		-	-
<b>3</b>	<b>Non-current liabilities</b>			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
<b>4</b>	<b>Current liabilities</b>			
	(a) Short-term borrowings		-	-
	(b) Trade payables		-	-
	(c) Other current liabilities	3	22,87,262	58,70,579
	(d) Short-term provisions	4	51,40,065	63,54,628
	<b>TOTAL</b>		<b>12,82,40,459</b>	<b>11,22,25,622</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Fixed assets			
	(i) Tangible assets	5	8,30,13,990	8,03,04,534
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances	6	27,40,873	25,60,229
	(e) Other non-current assets		-	-
<b>2</b>	<b>Current assets</b>			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	7	3,89,42,298	2,65,24,376
	(e) Short-term loans and advances	8	35,43,298	28,36,483
	(f) Other current assets		-	-
	<b>TOTAL</b>		<b>12,82,40,459</b>	<b>11,22,25,622</b>
	<b>Notes on Financial Statements &amp; Significant Accounting Policies</b>	1 to 17		

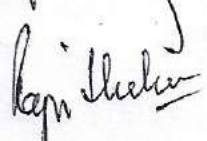
Place: Bengaluru  
Date : 28th June 2019

For and on behalf of the Board

  
Director  
DIN

  
Director  
DIN

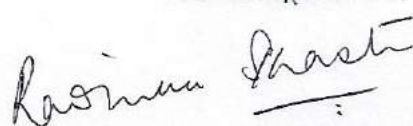
  
Director  
DIN

  
Director  
DIN

This is the Balance sheet referred to  
in our report of even Date  
For N.Nityananda & Co.,  
Chartered Accountants  
Firm Regn No. 0024795

  
N. NITYANANDA  
(Proprietor)  
Membership No. 020275



  
R. Srinivas

**CHRISTEL HOUSE INDIA, BENGALURU**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2019**

Particulars		Note No.	2018-19	2017-18
			₹	₹
<b>INCOME</b>				
1	Donations and Sponsorship	9	20,04,34,997	11,87,77,872
2	Other Income	10	18,88,826	18,65,452
3	<b>Total revenue (1+2)</b>		<b>20,23,23,823</b>	<b>12,06,43,324</b>
<b>EXPENSES</b>				
	(a) Employee benefit expenses	11	9,56,91,153	9,79,61,118
	(b) Depreciation and amortisation expense	5	1,09,26,898	84,33,944
	(c) Other school operating expenses	12	7,48,93,055	5,89,10,298
	<b>Total expenses</b>		<b>18,15,11,106</b>	<b>16,53,05,360</b>
5	<b>Surplus/(Deficit) before tax *</b>		2,08,12,717	(4,46,62,036)
6	<b>Surplus/(Deficit) carried to Balance Sheet</b>		2,08,12,717	(4,46,62,036)
7	<b>Earnings per share (Refer Note 15)</b>			
<b>Notes on Financial Statements &amp; Significant Accounting Policies</b>		<b>1 to 17</b>		

Note: \* 'Surplus' means excess of Income over Expenditure and 'Deficit' means excess of Expenditure over Income

Place: Bengaluru  
Date : 28th June 2019


For and on behalf of the Board

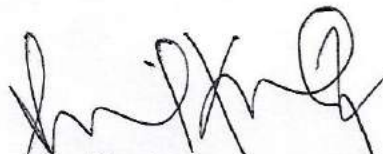
This is the Statement of Income & Expenditure referred to in our report of even Date


For N.Nityananda & Co.,  
Chartered Accountants  
Firm Regn No. 002479S

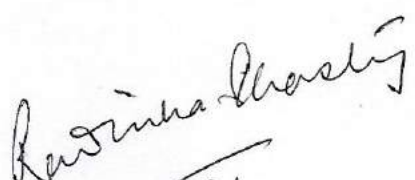
N.NITYANANDA  
(Proprietor)  
Membership.No.020275

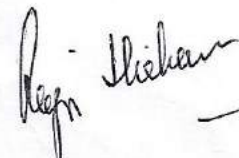


  
Director  
DIN

  
Director  
DIN

  
Director  
DIN

  
Rasthina Chastig

  
Raju Hichan



**CHRISTEL HOUSE INDIA, BENGALURU**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2019:**

**A. Organization**

Christel House India (the company) is set up as a company under The Companies Act 1956 and is registered as a Not – for – profit organization under Section 8 of the Companies Act 2013 (formerly Section 25 of Companies Act 1956). The Company is established to provide education and other facilities such as health care, nutrition, basic values instilment, etc., to orphans, abandoned and underserved children.

**B. Significant accounting policies:**

**1. Basis of Preparation**

**a) Basis of Preparation**

The financial statements are prepared under the historical cost convention and evaluated on a going concern basis and are in accordance with the generally accepted accounting principles and according to the Accounting Standards as notified under the Companies (Accounting Standard) Rules 2006 to the extent applicable.

**b) Use of Estimates**


The preparation of the financial statements in conformity with Indian GAAP, requires the management of the Company("Management") to make estimates and assumptions that affect the reported amounts of revenue other than Donations/Contributions and expenses of the year, reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as of the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

**2. Fixed assets:**

Fixed assets which are acquired are stated at cost, less accumulated depreciation. Cost of acquisition of fixed assets is inclusive of duties and taxes and other incidental expenses, which are directly related to the acquisition of the assets & bringing the assets to its working condition for the intended use. The Fixed assets which are received as donations are recorded at nominal value.

**3. Depreciation:**

Depreciation on fixed assets is provided on Straight Line Method on pro-rata basis over their estimated useful lives as prescribed in Schedule II to the Companies Act 2013.



#### **4. Revenue Recognition**

- a. Donations/contributions other than (b) below, are recognized on its ultimate collection.
- b. Voluntary services, in the nature of honorary services are not ascribed any values and are not recorded. Donations received which are in the nature of fixed assets, other than Land, for the company is recorded at a nominal value.
- c. Interest income is recognized on time proportion basis.
- d. Income from other fundraising activities are accounted on accrual basis.

#### **5. Foreign Currency Transactions**

Transactions in foreign currency are recorded at exchange rates prevailing on the respective dates of the relevant transactions. Exchange differences in respect of all monetary assets and liabilities denominated in foreign currency are restated at the rates ruling at the year end and all exchange gains/losses arising there from are adjusted to the Statement of Income & Expenditure.

#### **6. Employee Benefits**

Regular contributions are made to provident/ other funds. Post-employment benefit of Gratuity is recognized as an expense to the extent of Contribution made towards gratuity for Company's Employees to Gratuity Trust managed by LIC.

As per the Leave encashment policy of the company, the leave salary being a short term benefit is provided for eligible employees on actual basis.

#### **7. Impairment of assets**

At each Balance Sheet date, the Company reviews the carrying value of tangible and intangible assets to assess, if there is any indication of impairment based on internal/external factors. An impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price or estimated future cash flows which are discounted to their present value based on appropriate discount rates.

#### **8. Provisions and Contingent Liabilities**

A provision is recognized when an enterprise has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. In cases where the available information indicates that the loss on the contingency is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure to this effect is made in the financial statements.





**CHENTHAMARAI V**  
**PRACTISING COMPANY SECRETARY**

**Compliance Certificate for the year ended 31/03/2019**

To,  
Board of Directors,  
Christel House India,  
Bellahalli Road, (off Hennur Road),  
Kannur Post,  
Bangalore 562149.

I have examined the registers, records, books and papers of Christel House India (the company), a Not-for-profit company registered under Section 25 of the Companies Act 1956 (currently governed by section 8 of the Companies Act 2013) as required to be maintained under the Companies Act 2013, and also the Memorandum and Articles of Association of the Company for the year ending 31.3.2019 (Financial Year). In my opinion, and to the best of my knowledge and according to the examinations carried out by me and the explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all the registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made there-under and all the entries made therein have been duly recorded.
2. The Company has filed the forms and returns as stated in the Annexure B to this certificate, with the Registrar of Companies or other authorities prescribed under the Act.
3. The Company being a private limited company has the minimum prescribed paid up capital and
  - (i) its maximum number of members during the said financial year was three.
  - (ii) It has not invited or accepted any deposits from Directors, shareholders or the public or any other entity.
  - (iii) It has not invited public to subscribe for its shares or debentures.
4. The Board of Directors of the Company met three times during the year in respect of which meetings proper notices were given and the proceedings were properly recorded and signed. Circular resolutions passed have been passed after following the due process and ratified at the subsequent board meeting.
5. The company did not close its register of members during the year.
6. The Annual General Meeting in respect of the financial year ending 31/03/2018 was held on 13th September 2018 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.



**CHENTHAMARAI V**  
**PRACTISING COMPANY SECRETARY**


7. No Extraordinary General meeting was held during the financial year.
8. The Company has maintained the Register of Directors and their disclosure of interest in other entities.
9. There were no instances transactions under section 188 (Related Party Transactions) during the financial year that required the approval of the shareholders of the company or the Board of Directors or Central Government. The related party transactions have been duly placed before the Board for its information and records.
10. The Company has not issued any duplicate share certificate during the year.
11. The Company has not allotted shares during the year.
12. There were no requests for Transfer of shares during the year.
13. The Company being a company registered under section 8 of the Act 2013 (formerly Section 25 of the Companies Act 1956) has not declared dividend during the financial year and during the preceding financial years and therefore the provisions of the Act relevant to the declaration and payment of dividend is not applicable to the company.
14. The Board of Directors is duly constituted. The changes in the composition of the Board of Directors was duly intimated to the Board of Directors of the Company.
15. The Company did not appoint Managing Director or Whole time Director during the year.
16. All directors have duly disclosed their interest in other companies, firms etc. as per the Act and the rules made there under.
17. The Company has not appointed any sole selling agents during the financial year.
18. The Company was not required to obtain any approvals of the Central Government, Company law Board, Regional Director and or such other authorities prescribed under the various provisions of the Act during the financial year.
19. The Company has not bought back any shares during the year.
20. As the Company has not issued any preference shares during the financial year, the provisions of the Act in respect of redemption of preference shares are not applicable to the company.
21. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares or bonus shares pending registration of transfer of shares, as there were no transfer of shares during the year and no dividend was declared.





**CHENTHAMARAI V**  
**PRACTISING COMPANY SECRETARY**

22. The Company being a private company, has not invited/accepted any deposits or unsecured loans falling within the purview of section 73 and 74 of the Companies Act 2013 and the rules framed there under.
23. There were no instances for the Board to comply with the provisions of section 180 (Restrictions on the powers of the board) of the Act.
24. There were no instances requiring the compliance of provisions of section 186 of the Act (Inter corporate Loans/ Deposits).
25. The Company has not altered the Memorandum of Association of the company during the year.
26. The Company has altered its Articles of Association during the year after following the due process prescribed for the same. The Amended Articles of Association is approved by the Registrar of Companies, Karnataka.
27. There was no prosecution initiated against or show cause notice received by the company and no fines or penalties or other punishment was imposed on the company during the financial year, for offences under the Act.
28. The Company has not received any money from its employees as deposit during the financial year.
29. The Company has deposited, both employer's and employees' contribution to the Provident Fund, with the prescribed authorities.

  
Chenthamarai Venkatachalam  
C.S.P 2822

Dated ' 28<sup>th</sup> June 2019 at Bangalore



**Annexure: A: Statutory Registers maintained by the Company**

1. Register of Members u/s 88
2. Register of share transfers
3. Register of Directors u/s 170
4. Register of Directors share holdings u/s 170
5. Register of contracts in which directors are interested u/s 189
6. Minutes of meetings of Board of Directors and General Meetings
7. Books of Accounts u/s 128

**CHENTHAMARAI V**  
**PRACTISING COMPANY SECRETARY**

The following registers do have any entries to be made therein.

1. Register of Investments
2. Register of Deposits.
3. Register of Securities bought back.
4. Index to the Register of Members.
5. Register of Debenture holders and Index to the register of Debenture holders.
6. Foreign register of members and debenture holders.
7. Register of Loans and given or security.
8. Register of destruction of records / documents.
9. Register of Charges. (nil charges)
10. Register of renewed /duplicate share certificates.

**Annexure B: Returns filed with Registrar of Companies:**

Sl no	Form Number	Purpose	Challan number
1	Form AOC -4 (XBRL)	Filing of Financial Statements for Year ended 31.03.2018	H18695296
2	Form MGT – 7	Filing of Annual Return 31.03.2018	H26967240
3	Form DIR 12	Intimation of change of designation of Raju Shahani	G83351155
4	Form DIR 12	Appointment of Meena Kirloskar as Additional Director	H30410153
5	Form GNL -1	Seeking prior approval of RoC for amendment of Articles of Association	G89457329
6	Form MGT 14	Filing of Amended Articles of Association	H20805065
7	Form DIR 12	Co Secretary (Resignation)	G83350272
8	Form DIR 12	Co Secretary (Appointment)	G90522129
9	Form DIR 12	Appointment of Sunil Kunte as Additional Director	H47513114
9	Form DIR 12	Resignation of Shekar Seshadri as Director	G84410448

Bangalore  
Dated: 28<sup>th</sup> June 2019

  
Chenthamarai Venkatachalam  
CSP 2822

